



DKN-01 Program Update / Investigator Presentations
May 18th 2018

Forward-Looking Statements

This presentation contains forward-looking statements that involve substantial risks and uncertainties. All statements, other than statements of historical facts, contained in this presentation, including statements regarding our strategy, future operations, future financial position, future revenues, projected costs, prospects, plans and objectives of management, are forward-looking statements. The words “anticipate,” “believe,” “estimate,” “expect,” “intend,” “may,” “plan,” “predict,” “project,” “target,” “potential,” “will,” “would,” “could,” “should,” “continue,” and similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words.

Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based only on our current beliefs, expectations and assumptions regarding the future of our business, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of our control. We may not actually achieve the plans, intentions or expectations disclosed in our forward-looking statements, and you should not place undue reliance on our forward-looking statements. Actual results or events could differ materially from the plans, intentions and expectations disclosed in the forward-looking statements we make. We assume no obligation to update any forward-looking statements, except as required by applicable law.

Agenda

Introduction

Dr. Cynthia Sirard, VP, Clinical Development, Leap Therapeutics



Immunotherapy Combinations and Initial Patient Results

Dr. Samuel Klempner

Director, Precision Medicine Program, The Angeles Clinic



Esophagogastric Cancer Background and Early Clinical Studies

Dr. John Strickler

Assistant Professor of Medicine, Duke Cancer Institute



Hepatocellular Carcinoma, Biliary Tract Cancer, and Future Directions with DKN-01

Dr. Markus Möhler and Dr. Jens Marquardt

Professor and Lichtenberg Professor, University of Mainz, Germany

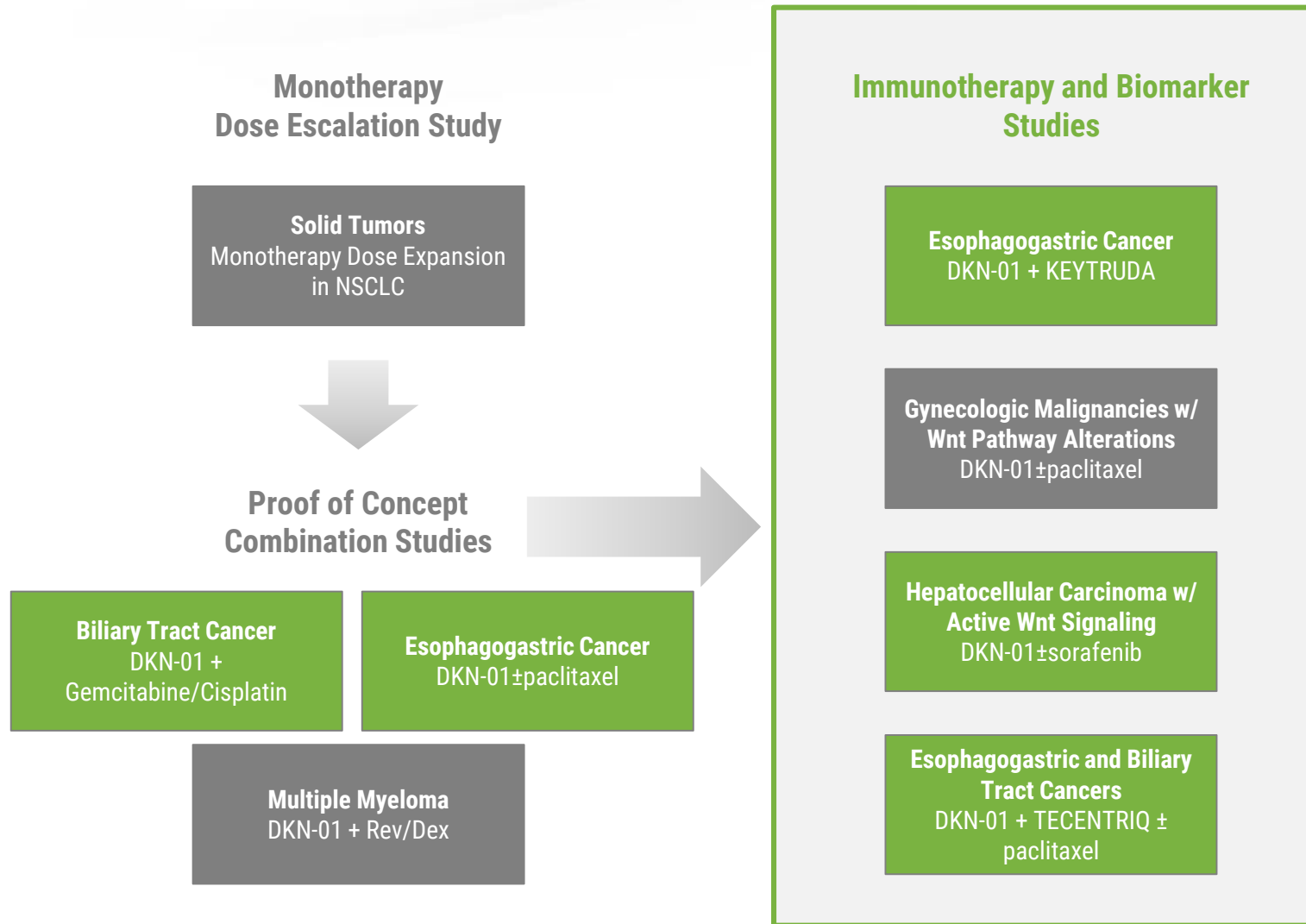
Q&A

Leap Therapeutics

DKK1 and DKN-01 Overview

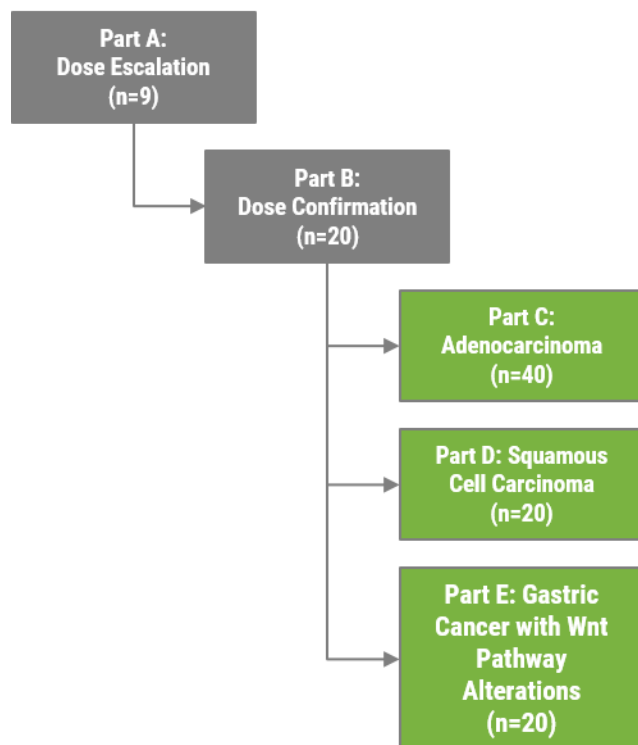
- Novel mechanism of action targeting both the tumor and tumor microenvironment
- Clinical activity and durable responses in NSCLC, esophageal cancer, biliary tract cancer
- DKN-01 therapy safe and well-tolerated with various backbone therapies
- Wnt pathway mutations identified as a biomarker to explore in future studies and additional indications
- Complementary with other immunotherapies

Today's Focus: Esophagogastric, Liver, and Biliary Cancers

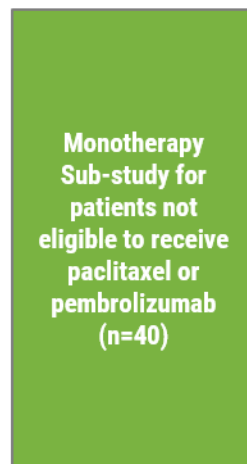


DKN-01 Esophagogastric Cancer Study Overview

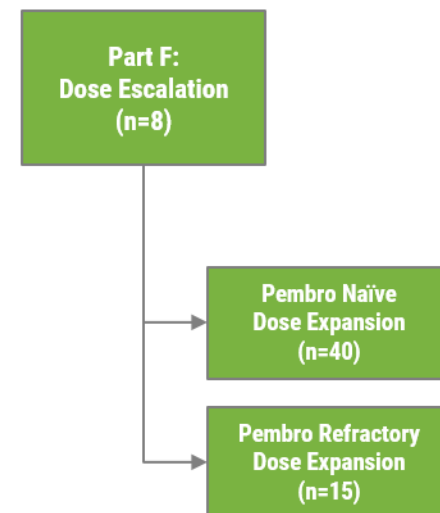
DKN-01 Combination with Paclitaxel



DKN-01 Monotherapy



DKN-01 Combination with **KEYTRUDA** (pembrolizumab)



Study arm in collaboration with



Agenda

Introduction

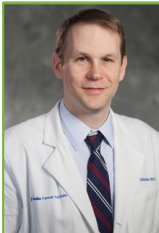
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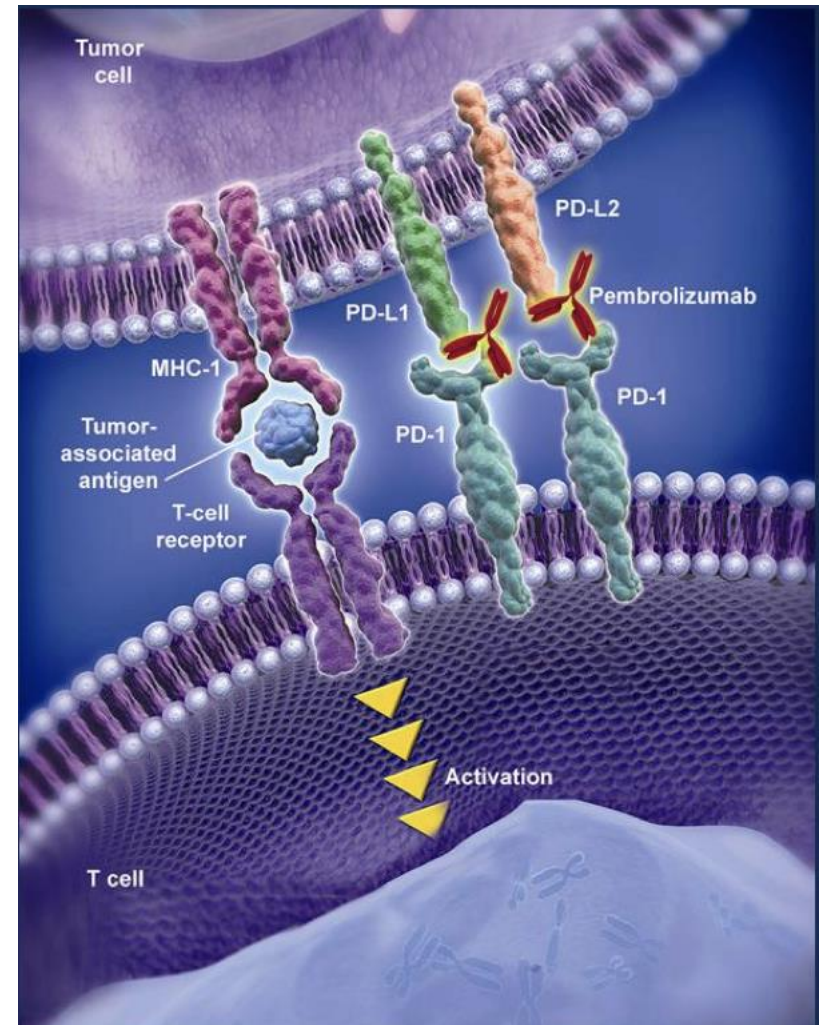
Professor and Lichtenberg Professor, University of Mainz, Germany

Q&A

Leap Therapeutics

Immunotherapy Landscape in EGC

- PD-L1 and its cognate ligands are overexpressed in gastric and esophageal cancers
- Targeting the PD-1 axis has proven successful in multiple tumor types
- Early phase EGC trials suggested promising activity in both selected and unselected patients



Refs:

Gastric Cancer 2016;19:42-52

Hum Path 2016;53:25-34

Lancet Oncol 2016;17:717-726

Early Immunotherapy Trials in EGC

Table 2 Clinical activity of PD-1/PD-L1 and CTLA-4-directed therapies in advanced gastric cancer

| Study | Phase | Trial population | n | ORR (%) | 6 m PFS (%) | 6 m OS (%) | 12 m PFS (%) | 12 m OS (%) | Median OS (m) | Median PFS (m) | Ref |
|---|-------|------------------------------|-----|---------|-------------|------------|--------------|-------------|---------------|----------------|-----|
| KEYNOTE-012 | Ib | Advanced GC | 39 | 22 | 26 | 66 | NR | 42 | 11.4 | 1.9 | 43 |
| KEYNOTE-028 | Ib | Advanced esophageal | 23 | 30 | 30 | NR | 21.7 | NR | NR | NR | 55 |
| CheckMate-032 N 3 mg/kg | I/II | Advanced GC | 59 | 14 | 18 | 49 | 7 | 36 | 5 | 1.3 | 52 |
| CheckMate-032 N 3mg/kg, I 1mg/kg | I/II | Advanced GC | 52 | 10 | 9 | 43 | NR | NR | 4.6 | 1.6 | 52 |
| CheckMate-032 N 1mg/kg, I 3mg/kg | I/II | Advanced GC | 49 | 26 | 18 | 54 | 18 | 34 | 6.9 | 1.5 | 52 |
| JAVELIN | Ib | Advanced GC/GEJ, second line | 62 | 9.7 | NR | NR | NR | NR | NR | 1.5 | 56 |
| Tremelimumab | II | Advanced GC, esophageal | 18 | 5 | NR | NR | NR | 33 | 4.8 | 2.8 | 73 |
| ONO-4538 | III | >2 prior lines, gastric, GEJ | 493 | 11.2 | NR | 46.4 | 7.6 | 26.6 | 5.32 | 1.6 | 54 |

Gastrointestinal Cancer: Targets and Therapy 2017;7:1-11

PD-1 Monotherapy Has Limited Activity in Esophagogastric Cancer

- Outside MSI-H PD-1 has limited activity in advanced EGD
- PD-L1 selection does not completely distinguish responders from non-responders
- Novel combinations are needed to overcome innate resistance

eTable 3. Objective Tumor Response by PD-L1 Expression

| | PD-L1 Positive (n = 148) | | PD-L1 Negative (n = 109) | |
|---|--------------------------|------------------|--------------------------|------------------|
| Best overall response ^a | No. | % (95% CI) | No. | % (95% CI) |
| Objective response (CR + PR) | 23 | 15.5 (10.1-22.4) | 7 | 6.4 (2.6-12.8) |
| Disease control (CR + PR + SD ≥ 2 months) | 49 | 33.1 (25.0-41.5) | 21 | 19.3 (12.5-27.9) |
| CR | 3 | 2.0 (0.4-5.8) | 3 | 2.8 (0.6-7.8) |
| PR | 20 | 13.5 (8.5-20.1) | 4 | 3.7 (1.0-9.1) |
| SD | 26 | 17.6 (11.8-24.7) | 16 | 14.7 (8.6-22.7) |
| Progressive disease | 79 | 53.4 (45.0-61.6) | 65 | 59.6 (49.8-68.9) |
| Nonevaluable | 3 | 2.0 (0.4-5.8) | 3 | 2.8 (0.6-7.8) |
| No assessment ^b | 17 | 11.5 (6.8-17.8) | 18 | 16.5 (10.1-24.8) |
| Duration of response, median (range), mo | 16.3 (1.6+ to 17.3+) | | 6.9 (2.4 to 7.0+) | |

Abbreviations: CR, complete response; PD-L1, programmed death ligand 1; PR, partial response; NR, not reached; SD, stable disease.

^aOnly confirmed responses are included.

^bNo assessment represents patients who had a baseline assessment but no postbaseline assessment at the time of the data cutoff date. Reasons for no assessment include missing, treatment discontinuation, or death before the first postbaseline radiologic imaging study.

+No progressive disease at last assessment

eTable 6. Objective Response and Duration of Response by MSI Status

| | MSI-High (n = 7) | | Non-MSI-High (n = 167) | |
|---|--------------------|------------------|------------------------|------------------|
| Best overall response ^a | No. | % (95% CI) | No. | % (95% CI) |
| Objective response (CR + PR) | 4 | 57.1 (18.4-90.1) | 15 | 9.0 (5.1-14.4) |
| Disease control (CR + PR + SD ≥ 2 months) | 5 | 71.4 (29.0-90.5) | 37 | 22.2 (16.1-29.2) |
| CR | 1 | 14.3 (0.4-57.9) | 4 | 2.4 (0.7-6.0) |
| PR | 3 | 42.9 (9.9-81.6) | 11 | 6.6 (3.3-11.5) |
| SD | 1 | 14.3 (0.4-57.9) | 23 | 13.8 (8.9-19.9) |
| Progressive disease | 0 | 0 (0.0-41.0) | 102 | 61.1 (53.2-68.5) |
| Nonevaluable | 0 | 0 (0.0-41.0) | 4 | 2.4 (0.7-6.0) |
| No assessment ^b | 2 | 28.6 (3.7-71.0) | 23 | 13.8 (8.9-19.9) |
| Duration of response, median (range), mo | NR (5.3+ to 14.1+) | | 8.4 (2.4 to 19.4+) | |

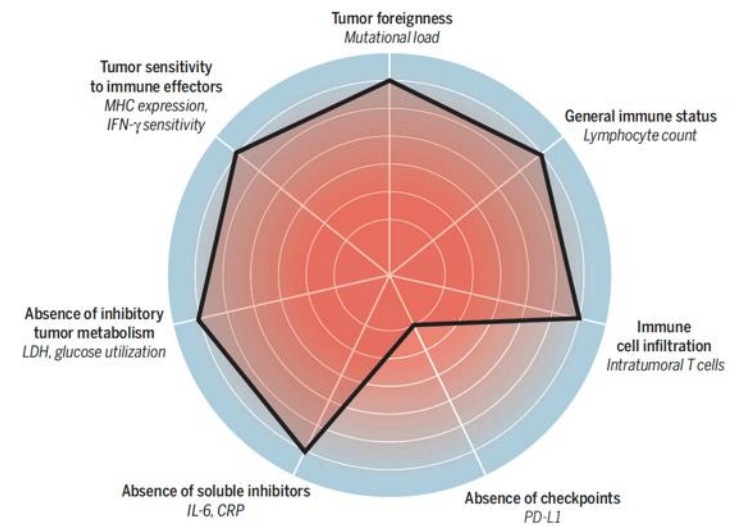
Fuchs CS, Doi T, Jang RW, et al. Safety and efficacy of pembrolizumab monotherapy in patients with previously treated advanced gastric and gastroesophageal junction cancer: phase 2 clinical KEYNOTE-059 trial. Published online March 15, 2018. *JAMA Oncol*. doi:10.1001/jamaoncol.2018.0013

PD-1 Monotherapy Fails to beat Taxol in Phase III 2L Trial

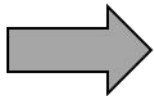
- KEYNOTE-061 is a randomized, open-label, pivotal phase III study investigating pembrolizumab as a monotherapy vs paclitaxel in patients with advanced gastric or GEJ adenocarcinoma whose disease progressed after first-line treatment with platinum and fluoropyrimidine doublet therapy
- The study randomized 592 patients to receive pembrolizumab (200 mg fixed dose every 3 weeks) or paclitaxel (80 mg/m² on days 1, 8, and 15 of each 28-day cycle).
- Keynote-061 did not meet its overall survival primary endpoint (OS) (hazard ratio [HR] = 0.82, 95% confidence interval [CI] = 0.66–1.03; *P* = .042 [one-sided]) in patients whose tumors expressed programmed cell death ligand 1 (PD-L1) (combined positive score [CPS] ≥ 1).
- Additionally, progression-free survival (PFS) in the PD-L1–positive population did not show statistical significance.

Unique Immunologic Activity of DKK1 Inhibition

- Inhibition of DKK1 targets innate immunity
 - Reduces Myeloid Derived Suppressor Cells (MDSC)
 - Enhances NK cell activity
 - Increases expression of PD-L1
 - Induces transcription of T cell chemo-attractants

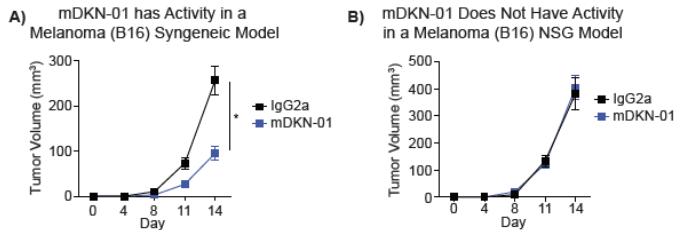


Science 2016;352:658-660



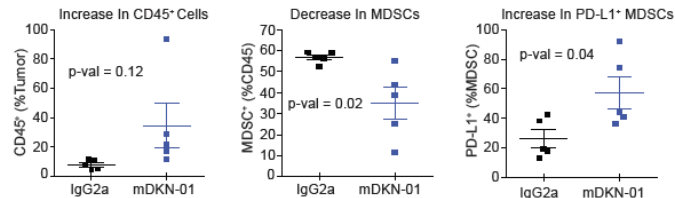
DKN-01 mechanism complementary with checkpoint inhibitors

Figure 2: Murine DKN-01 Activity Requires a Functioning Immune System



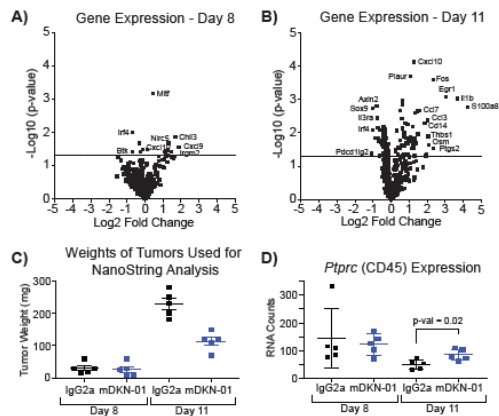
A) Immune competent C57BL/6J mice or **B)** immune incompetent NSG (NOD.Cg-Prkdcscid Il2rgtm1Wjl/SzJ) mice (10 per group) were inoculated subcutaneously with B16-F0 mouse melanoma cells on Day 0. The following day, bi-weekly intraperitoneal treatment of murine DKN-01 (mDKN-01) or IgG2a control was initiated at 10 mg/kg. Mean tumor volumes and SEM are plotted. *p-val = 0.0003.

Figure 3: Murine DKN-01 Alters the Immune Infiltrate in the Tumor Microenvironment



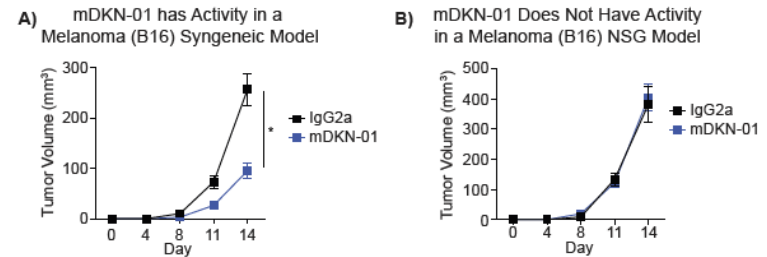
Flow cytometry analysis of the B16 tumor microenvironment following murine DKN-01 (mDKN-01) treatment. C57BL/6J mice were inoculated subcutaneously with B16-F0 mouse melanoma cells on Day 0. The following day, bi-weekly intraperitoneal treatment of mDKN-01 or IgG2a control was initiated at 10 mg/kg. Tumors were isolated on Day 11 (5 per group) and analyzed by flow cytometry for the presence of CD45, myeloid derived suppressor cells (MDSCs) identified as CD11b⁺ and GR-1⁺, and PD-L1⁺ MDSCs. Mean and SEM are shown.

Figure 4: Murine DKN-01 Induces Immune Gene Expression Changes



A and B) Volcano plots of NanoString gene expression data from the B16 tumor microenvironment following murine DKN-01 (mDKN-01) treatment. C57BL/6J mice were inoculated subcutaneously with B16-F0 mouse melanoma cells on Day 0. The following day, bi-weekly intraperitoneal treatment of mDKN-01 or IgG2a control antibody was initiated at 10 mg/kg. Tumors (5 per group) were isolated on Day 8 and 11, and purified RNA was analyzed by NanoString using the PanCancer Immune Profiling panel. Data was normalized and differential expression values relative to IgG2a control treatment were calculated with the NanoString nCounter Advanced Analysis Plugin. **C)** Weight of isolated tumors. Mean and SEM are shown. **D)** Expression of *Ptprc* (CD45). Mean and standard deviation are shown.

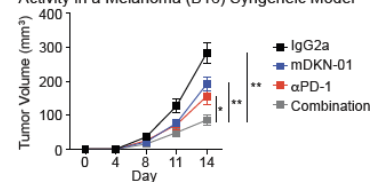
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A) Immune competent C57BL/6J mice or **B)** immune incompetent NSG (NOD.Cg-Prkdcscid Il2rgtm1Wjl/SzJ) mice (10 per group) were inoculated subcutaneously with B16-F0 mouse melanoma cells on Day 0. The following day, bi-weekly intraperitoneal treatment of murine DKN-01 (mDKN-01) or IgG2a control was initiated at 10 mg/kg. Mean tumor volumes and SEM are plotted. *p-val = 0.0003.

Figure 6: Murine DKN-01 Has Additive Activity With an anti-PD-1 Antibody

A mDKN-01 anti-PD-1 Combination Has Additive Activity in a Melanoma (B16) Syngeneic Model



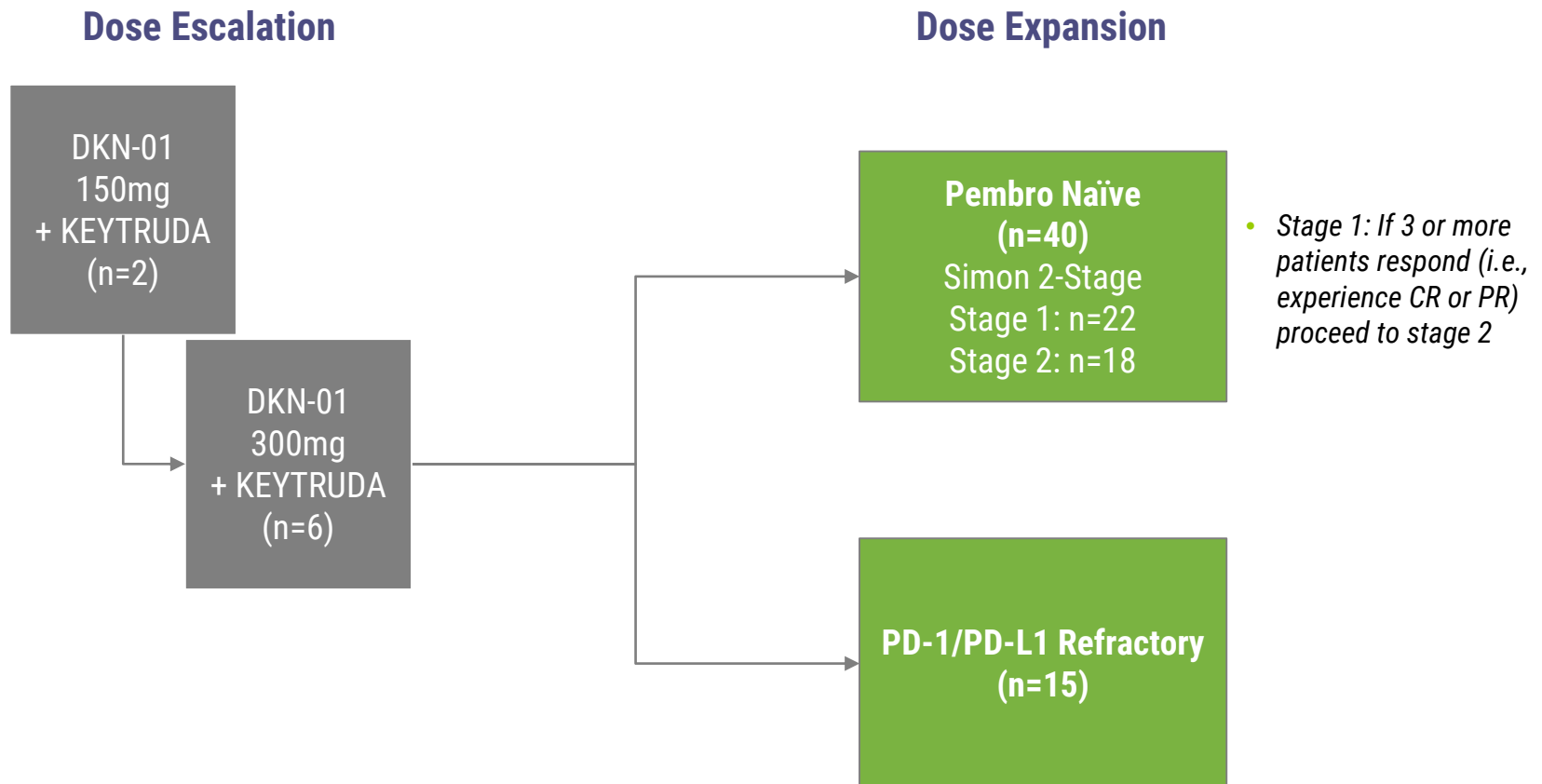
C57BL/6J mice (15 per group) were inoculated subcutaneously with B16-F0 mouse melanoma cells on Day 0. The following day, bi-weekly treatment with mDKN-01 (10 mg/kg), bi-weekly treatment with an anti-PD-1 antibody (250 ug/mouse), or combination treatment was initiated. The control animals were treated with rat IgG2a (250 ug/mouse). Mean tumor volumes are plotted. Error bars represent SEM. *p-value <0.001, **p-value <0.0001.

Challenges in Caring for Advanced EGC Patients

- Highly symptomatic disease complicates number of patients appropriate for clinical trials
- Nutritional Status: complicated by prior surgical treatment and/or tumor location
- Several large studies suggest only 40% of US EGC patients receive second line therapy
- Inter and intra-tumoral heterogeneity limit success of small molecule targeted therapies and trastuzumab

P102: DKN-01 + KEYTRUDA Study Design Overview

- Dose escalation followed by dose expansion into two groups
- 21-day cycle, D+K administered Day 1, D alone Day 15 each cycle



Clinical Activity in Dose Escalation with Pembrolizumab

| DKN-01 Dose | Prior a-PD-1 or a-PD-L1 | Medical History | MSI | TMB | PD-L1 | Best Overall Response | Status |
|-------------|-------------------------|--|-----|-----|-------|--|---------------------------------------|
| 300 | Naïve | 53 M w/GEJ, s/p FOLFOX/trastuzumab, FOLFIRI | MSS | N/D | neg | Partial Response (-66%) | Cycle 6 |
| | Naïve | 59 M w/GEJ s/p FOLFOX | MSS | I | neg | Stable Disease (+7%) | Cycle 5 |
| | Naïve | 74 M w/GC s/p ECF and ramucirumab/paclitaxel | MSS | L | neg | Stable Disease (non-measurable at baseline) | Cycle 4 |
| | Naïve | 61 M w/GEJ s/p FOLFOX, ramucirumab/paclitaxel and irinotecan | MSS | N/D | N/D | Stable Disease (+3%) | Off Study - Cycle 3 |
| | Naïve | 63 M w/ EC s/p FOLFOX and XELOX | MSS | L | pos | Not Evaluable | Off Study - Cycle 1 (death unrelated) |
| | Refractory | 62 M w/GEJ s/p anti-PD1 (PD), and ramucirumab/paclitaxel | N/D | N/D | N/D | Stable Disease (+10%) | Cycle 3 |
| 150 | Naïve | 67 M w/EC, s/p FOLFOX, ramucirumab + paclitaxel, irinotecan | N/D | N/D | N/D | Progressive Disease (+26%) | Off Study - Cycle 1 |
| | Refractory | 69 F w/GC, s/p FOLFOX, anti-PDL1 for 2 years with PD | MSS | I | neg | Stable Disease (-10%) | Cycle 6 |

Note: MSI = Microsatellite Instability, MSS = Microsatellite Stable, TMB = Tumor Mutational Burden, I = Intermediate, L = Low, N/D = Not Done/Not Available

Data presented at AACR 2018.

Case Study: Patient 011 on DKN-01 + KEYTRUDA

Immune resistant phenotype (KRAS amplified, MSS, and PD-L1 negative) patient treated with DKN-01+KEYTRUDA combination with documented PR.

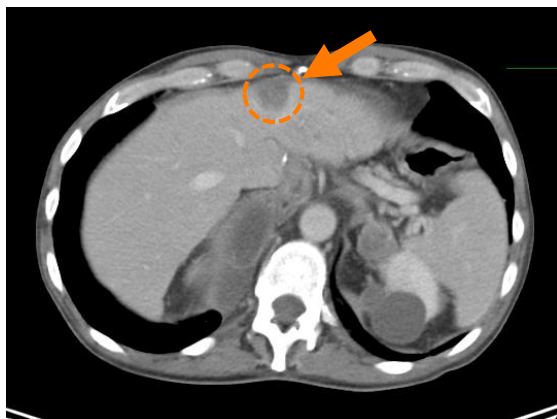
- 53 year old male with advanced distal esophageal/GEJ adenocarcinoma
- Previously treated with carboplatin/paclitaxel/XRT, FOLFOX/trastuzumab, and FOLFIRI
- Rapid disease progression immediately preceding study entry

Study Performance

- Began combination therapy (DKN-01: 300 mg) in Dec 2017 with lesions in the liver, adrenals, hip, lungs, liver and sacrum
- ~66% reduction after 5 cycles, currently in Cycle 6
- No adverse events, dramatic improvement in QoL

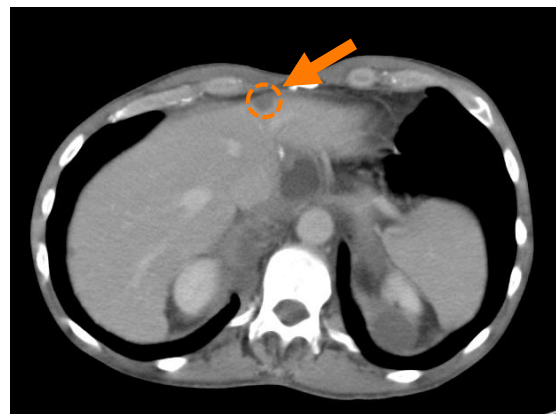
Tumor Images from Patient 011

December 2017

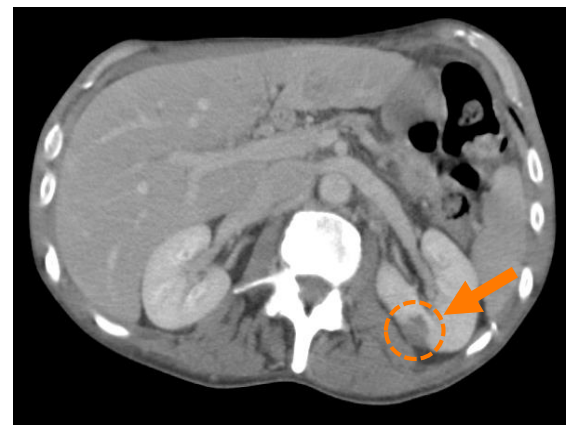


**Target Lesion:
Hepatic Lobe**

March 2018



**Target Lesion:
Renal/
Perirenal
Mass**



Conclusions

- Gastric and esophageal cancers represent a major cause of global cancer-related deaths (2nd -3rd leading cause of global cancer-related death)
- Despite the approval of pembrolizumab for PD-L1+ patients who have received 2 or more lines of therapy, only the small minority respond to monotherapy.
- There is an urgent need for combinatorial approaches to expand the benefit to a larger proportion of patients
- DKN-01 in combination with pembrolizumab is a safe and tolerable combination with promising activity in EGC, including patient ineligible and/or less likely to benefit from single agent PD-1 therapy.

Agenda

Introduction

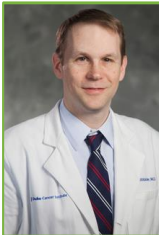
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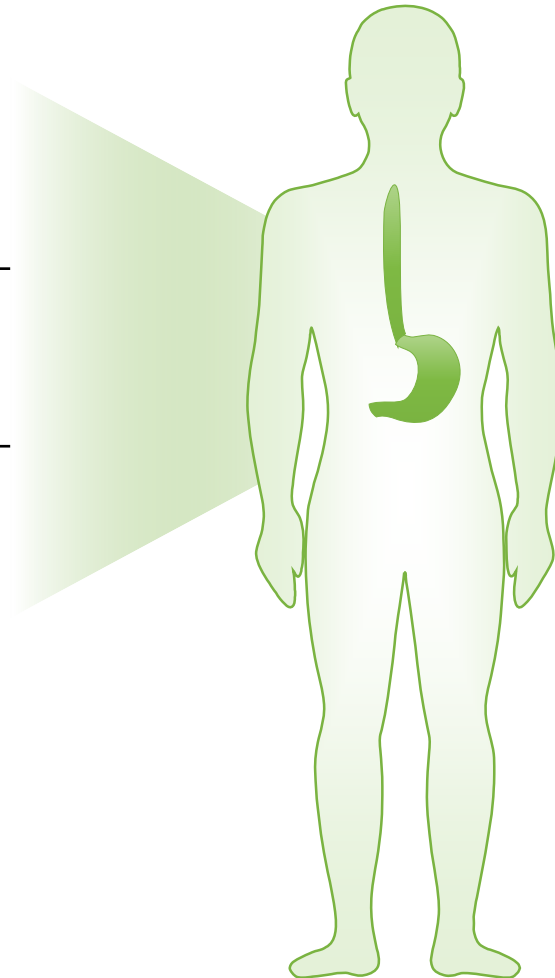
Q&A

Leap Therapeutics

Esophagogastric Cancer

New Cases Each Year*

| | Esophageal Cancer | Gastric Cancer |
|------------------|------------------------------|---------------------------|
| US | 17,290 | 26,240 |
| Worldwide | 456,000 | 952,000 |

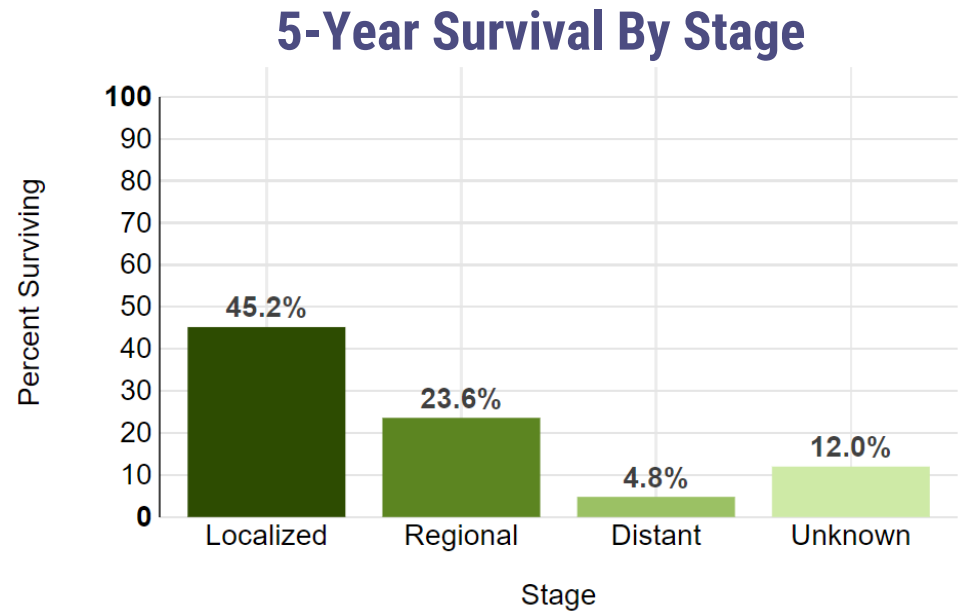


* SEER: US in 2018

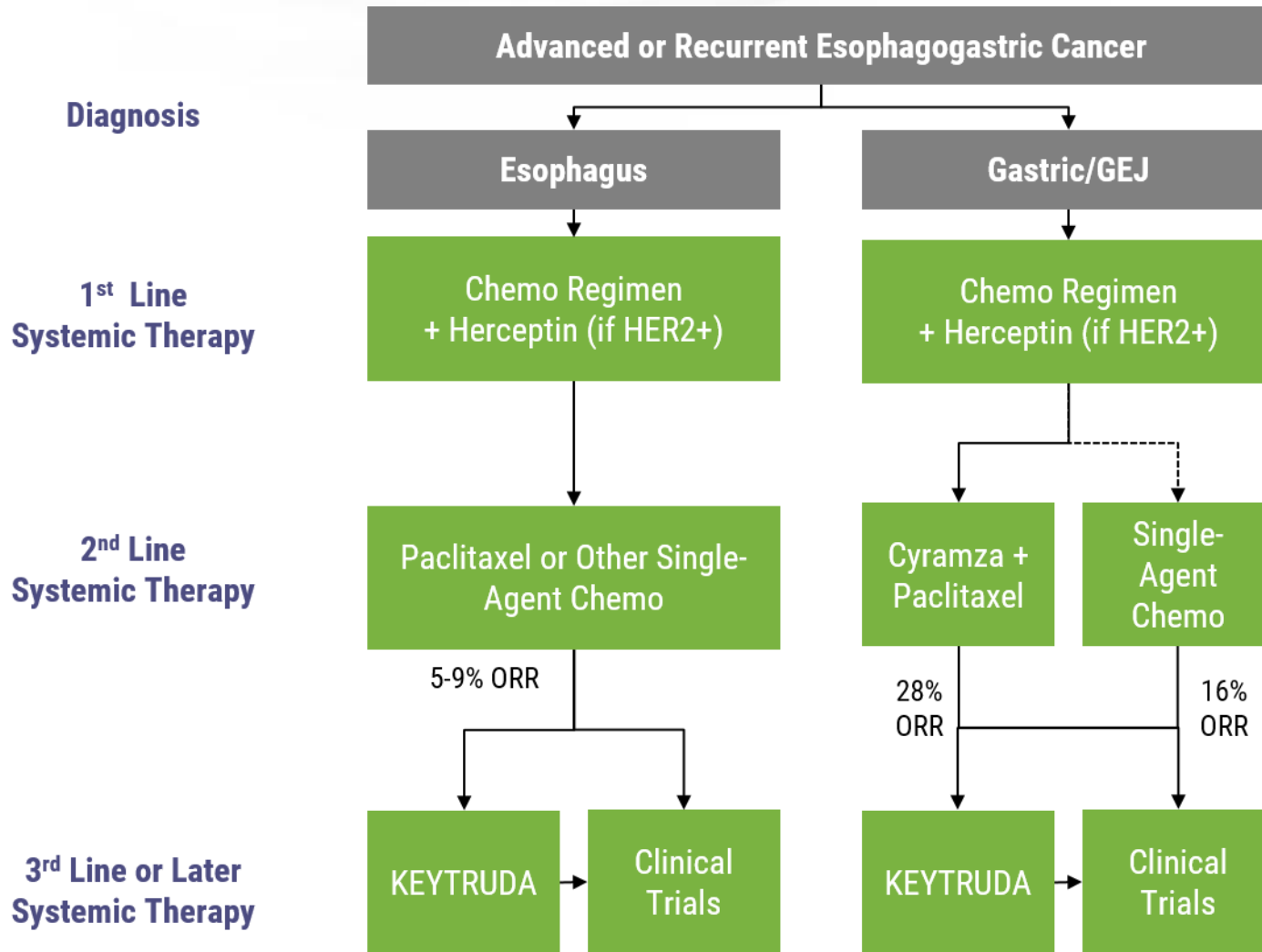
WCRF: Worldwide 2012

Esophagogastric Cancer: Grim Prognosis and Poor Quality of Life

- At diagnosis >50% percent of patients have advanced disease
- Limited treatment options available
- Standard of care has limited activity

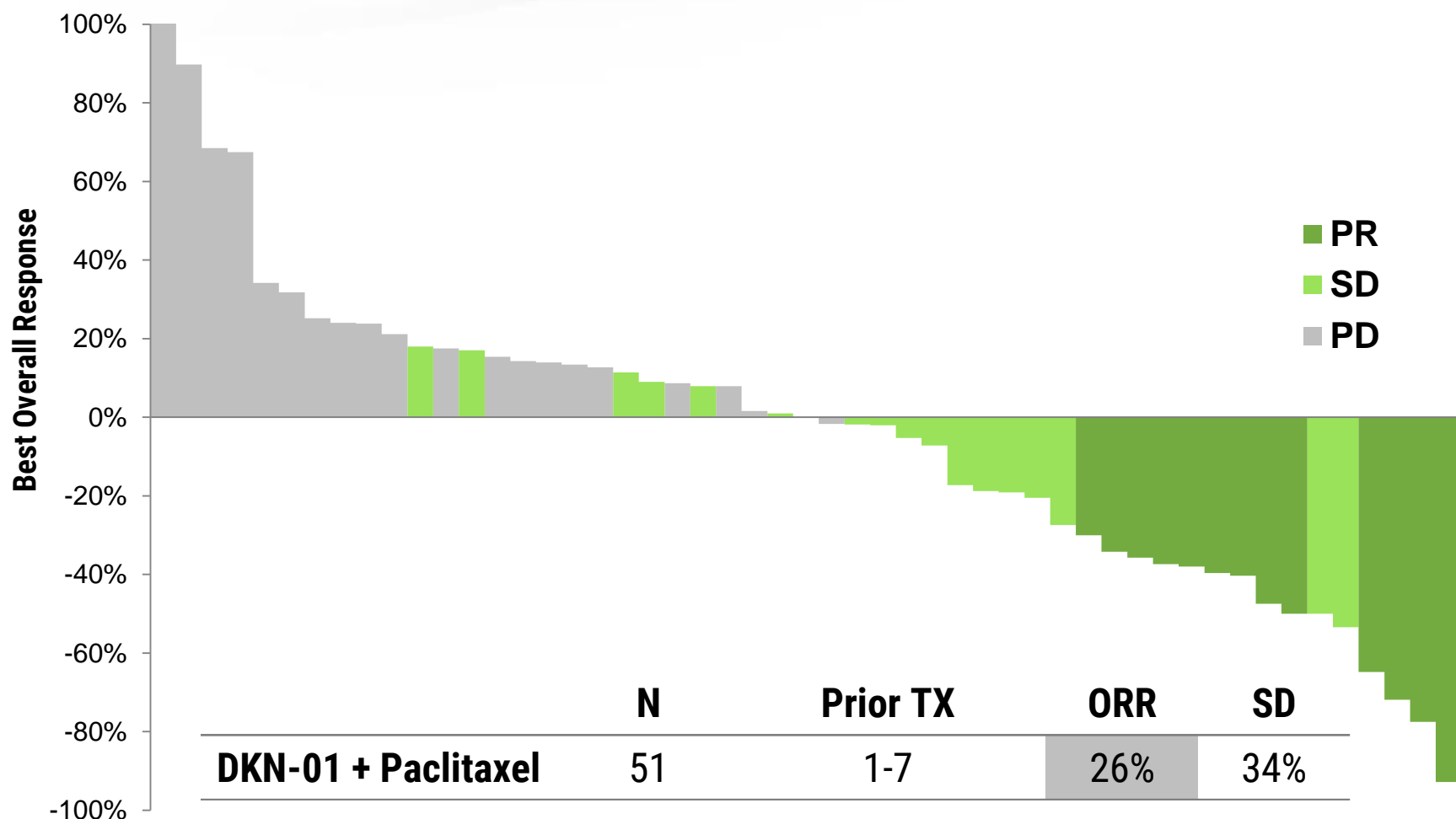


Treatment Paradigm for Esophagogastric Cancer



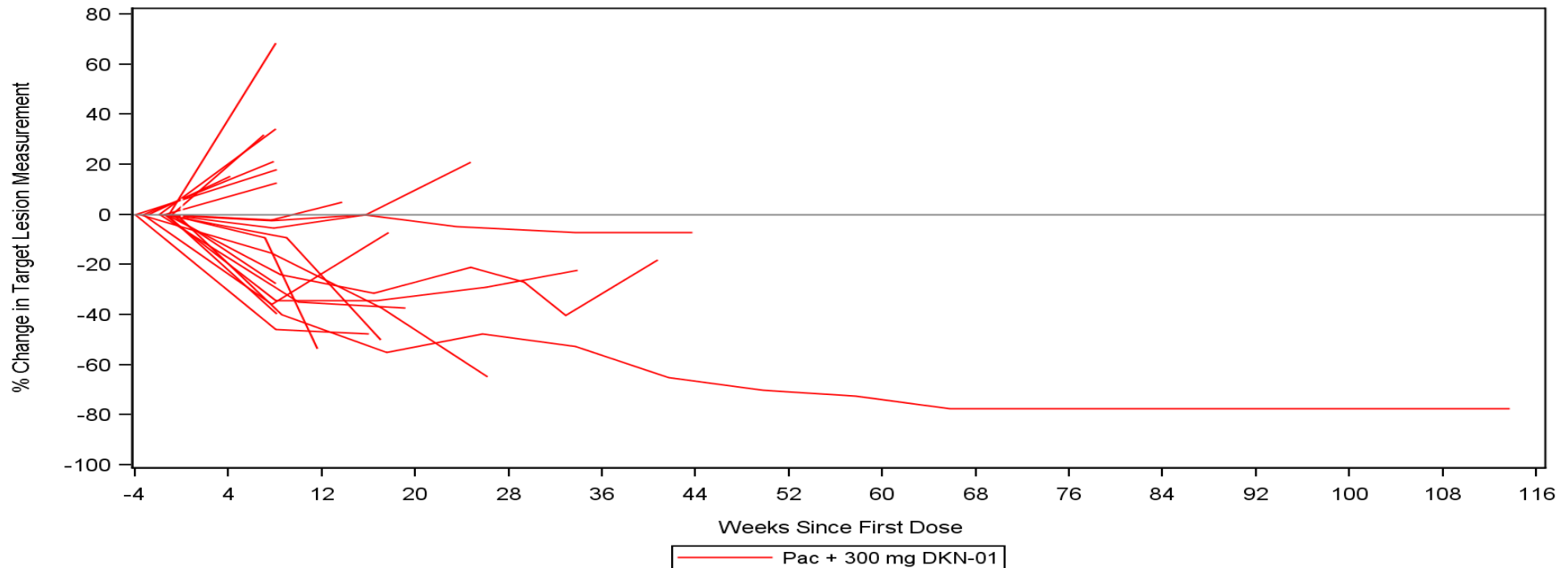
| Monotherapy | ORR |
|---------------------------|-------|
| Cyramza (REGARD Study) | 3.4% |
| Keytruda (KEYNOTE-059) | 11.6% |
| Opdivo (ONO-4538-12) | 11.2% |

DKN-01 and Paclitaxel Efficacy in Esophagogastric Cancer



DKN-01 + Paclitaxel in Taxane Naïve Patients

Tumor Burden Change Over Time
(Each Line Represents an Individual Patient)



ORR

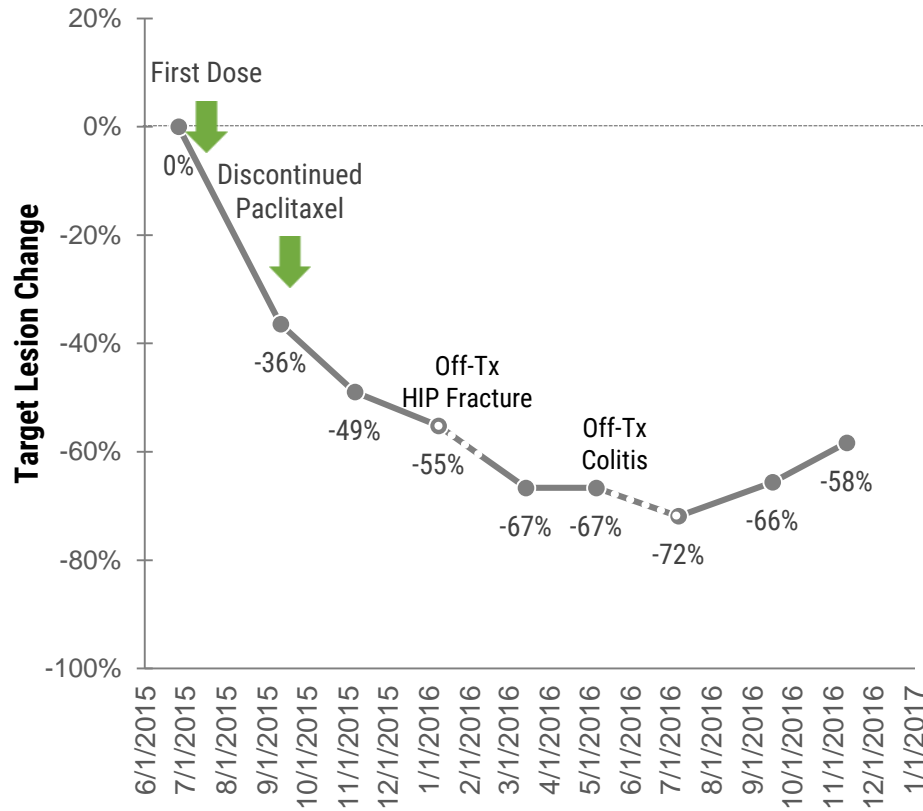
41%

SD

32%

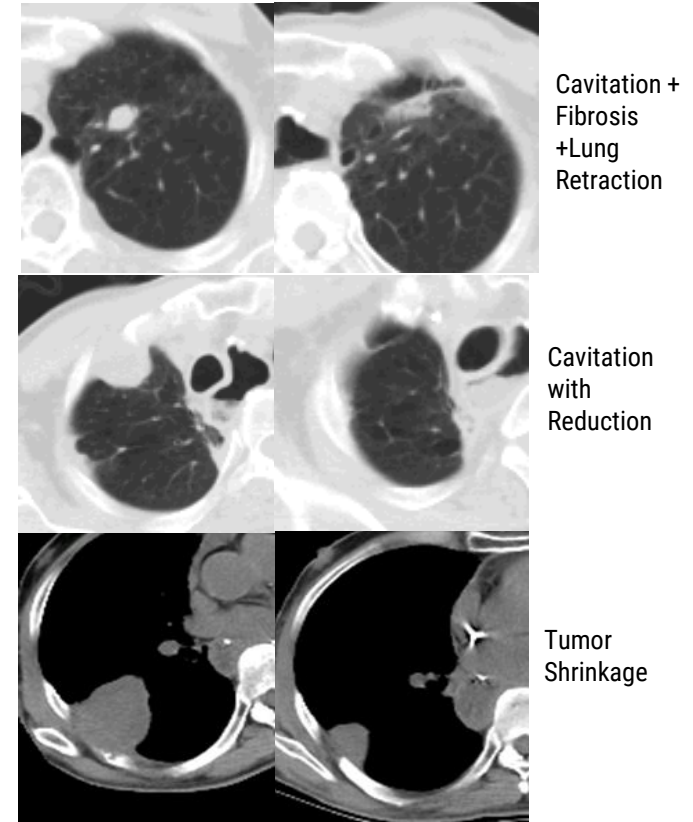
Case Study: Patient with Squamous Cell Carcinoma

Tumor Volume Change



Baseline

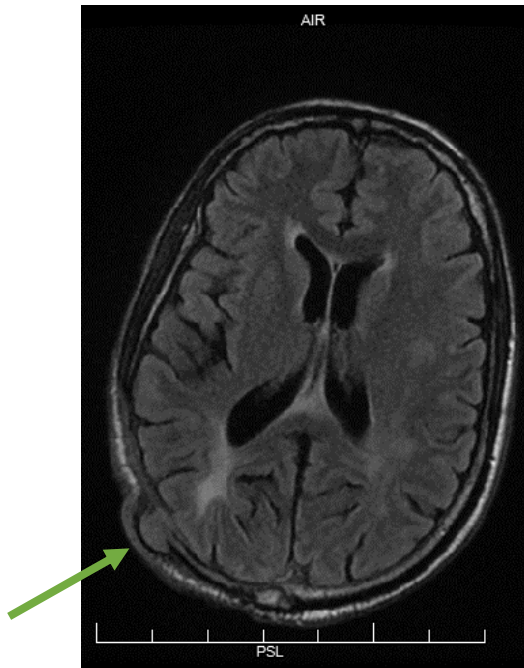
Cycle 8



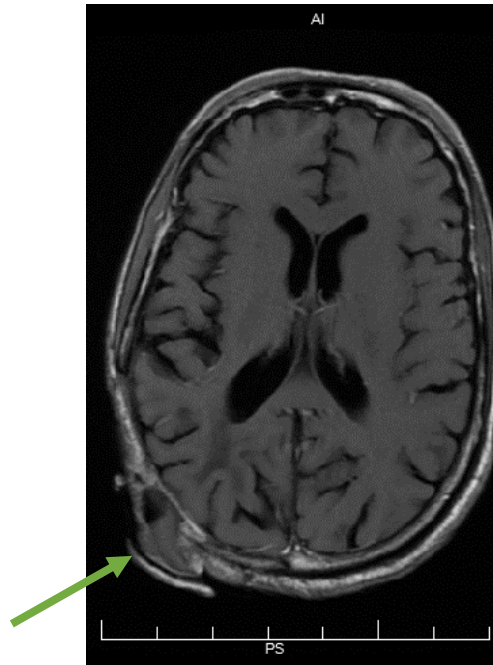
Case Study: Patient with Squamous Cell Carcinoma

Change in Non-Target Brain Lesion

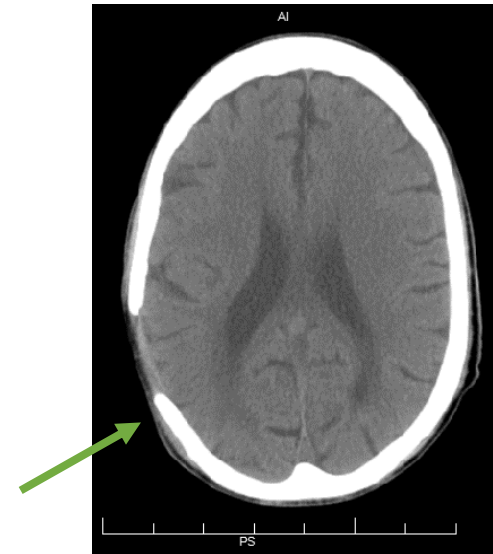
**Two Months After
Calvarium XRT**



**Five Months After Calvarium XRT
Two weeks into DKN-01 Therapy**



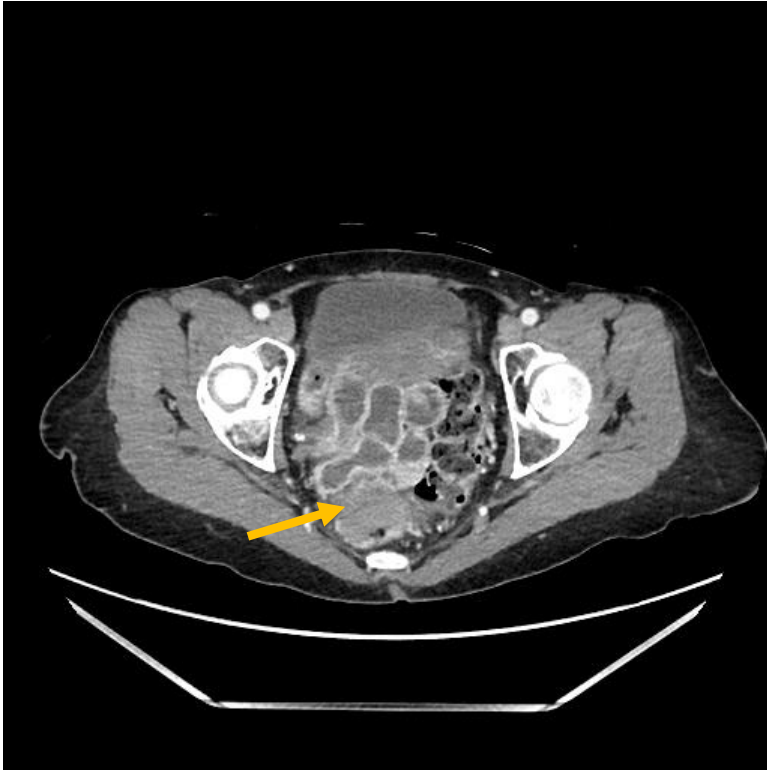
**Two Months of DKN-01
Therapy**



Case Study: PD-L1 Refractory Patient on DKN-01 + KEYTRUDA

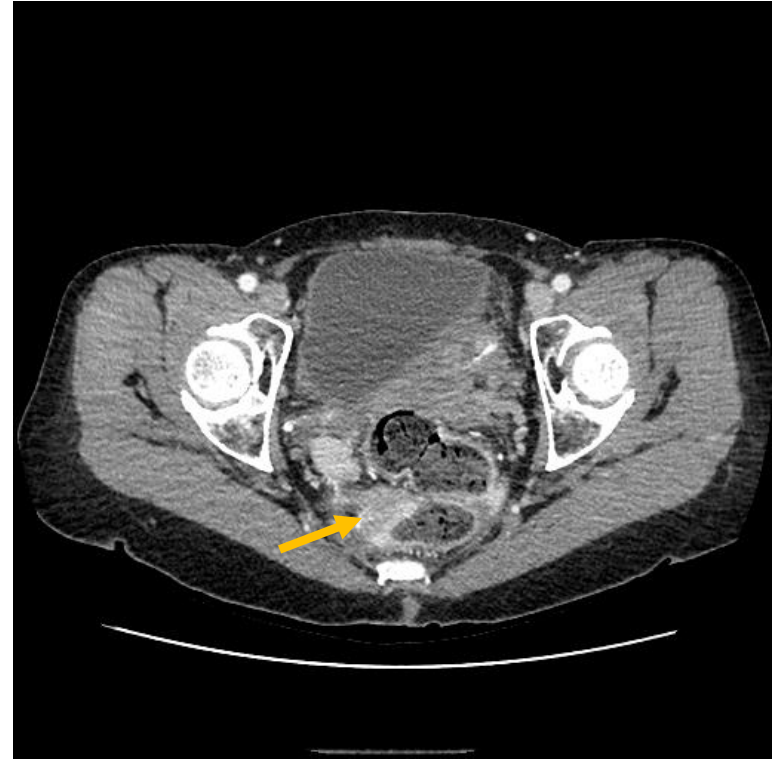
- 69 year old female with gastric adenocarcinoma
- Treatment History:
 - FOLFOX adjuvant (rapid progression)
 - Clinical trial with checkpoint inhibitor therapy (durable PR, developed oligometastatic disease and ultimately progressed through with new sites of disease in September 2017)
- Began combination therapy (DKN-01: 150 mg) on Nov 2017 with disease in pelvis and peritoneum
- Tumor burden reduction (~10%) at end of Cycle 2 scan

Clinical Benefit and Decrease in Pelvic Mass



November 2017

4.1 x 2.6 cm



January 2018

3.7 x 1.8 cm

Conclusions

- Esophagogastric cancer has few available treatment options for advanced disease
- DKN-01 well-tolerated with no new emerging safety trend
- DKN-01 early activity encouraging as both a single agent and in combination with paclitaxel or pembrolizumab

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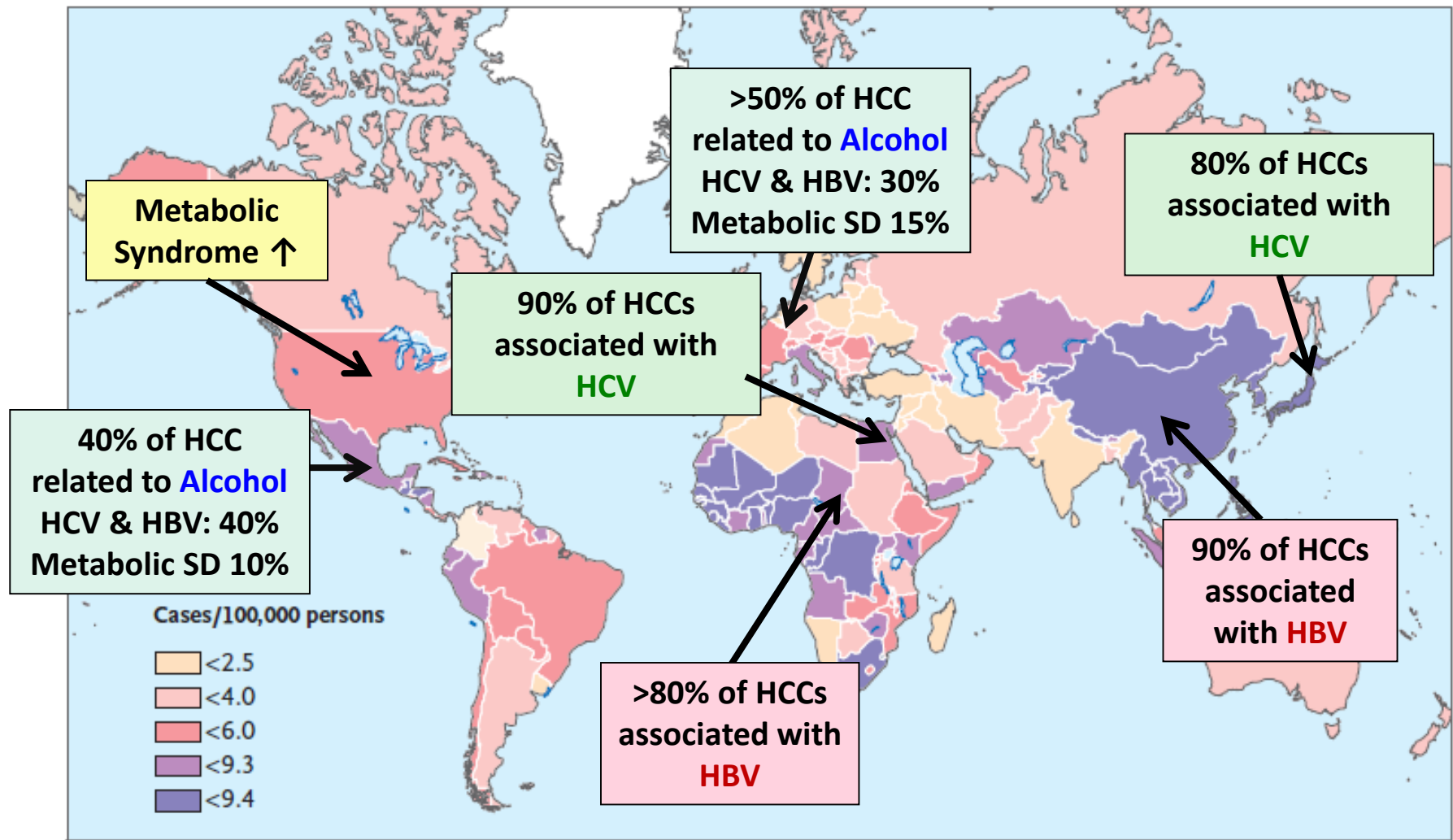
Q&A

Leap Therapeutics

Hepatocellular Carcinoma

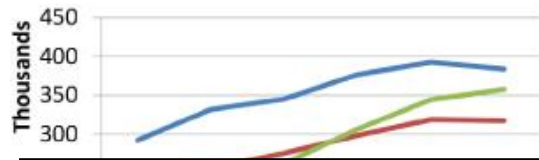
- 6th most common malignancy with rising incidence in the western world
- 3rd most common cause of cancer related deaths
- Heterogenous disease with diverse molecular pathogenesis
- HCC is multi-resistant to conventional irradiation or chemotherapy
- Less than 30% of the HCC patients are eligible for curative treatment (transplantation)
- Relapse occurs in most HCC patients after surgery

Epidemiology and Geographic Heterogeneity



Global Burden of Liver Diseases

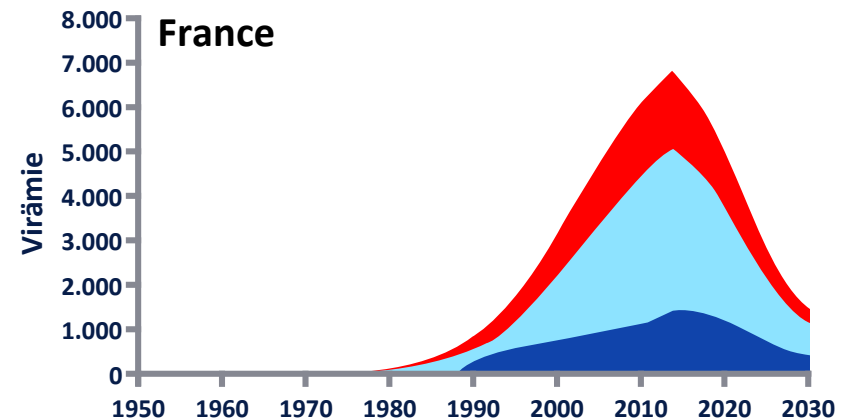
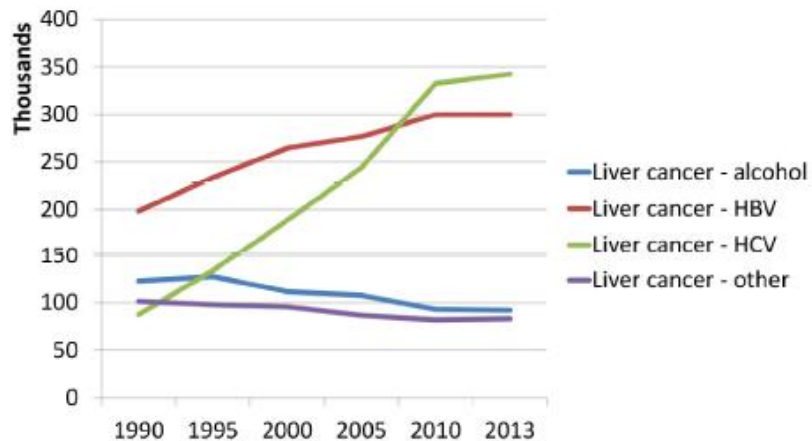
Temporal trends in global liver disease mortality
(i) cirrhosis (ii) liver cancer (iii) acute viral hepatitis



■ Livertransplant ■ Decomp. cirrhosis ■ HCC

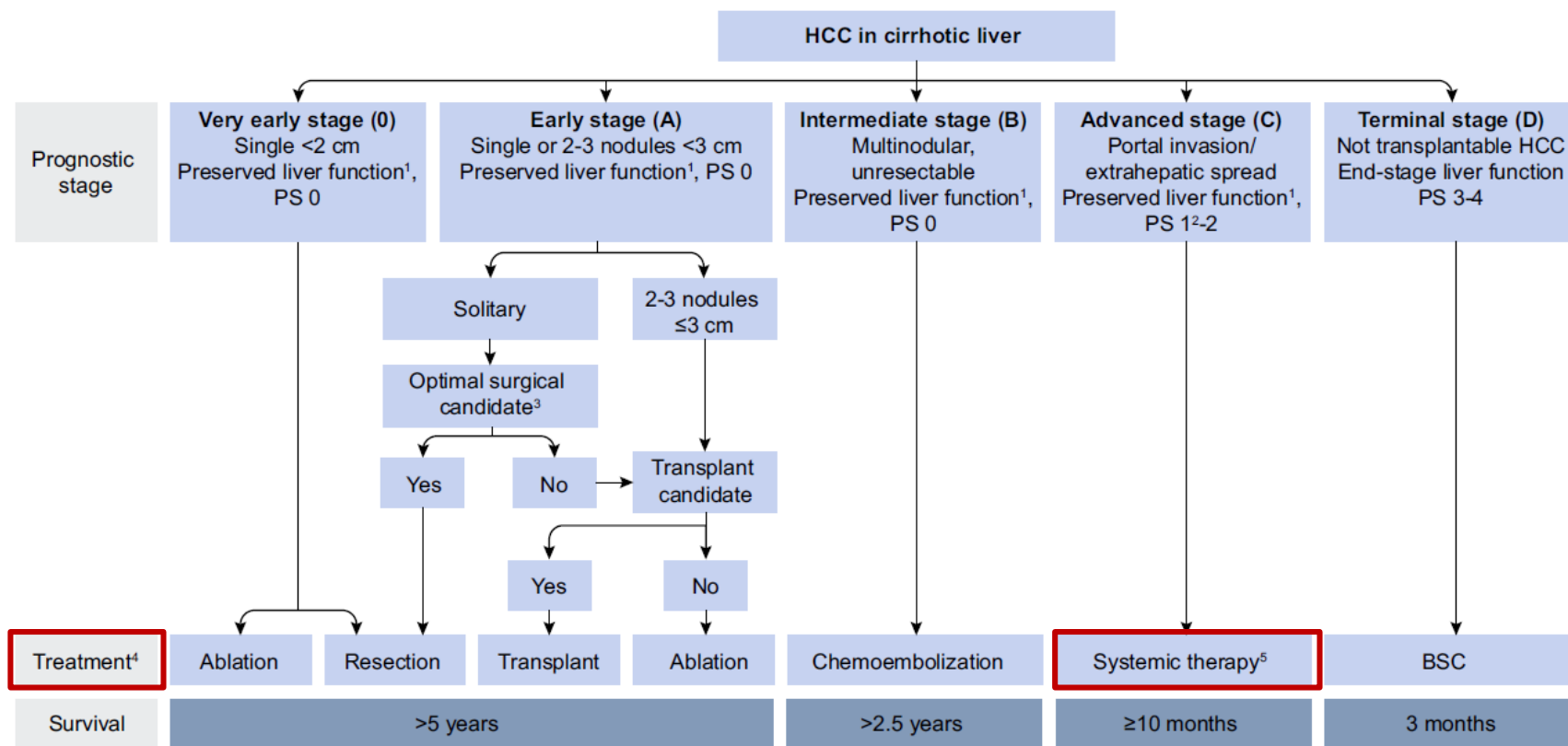


Liver cancer is an increasing health care problem!

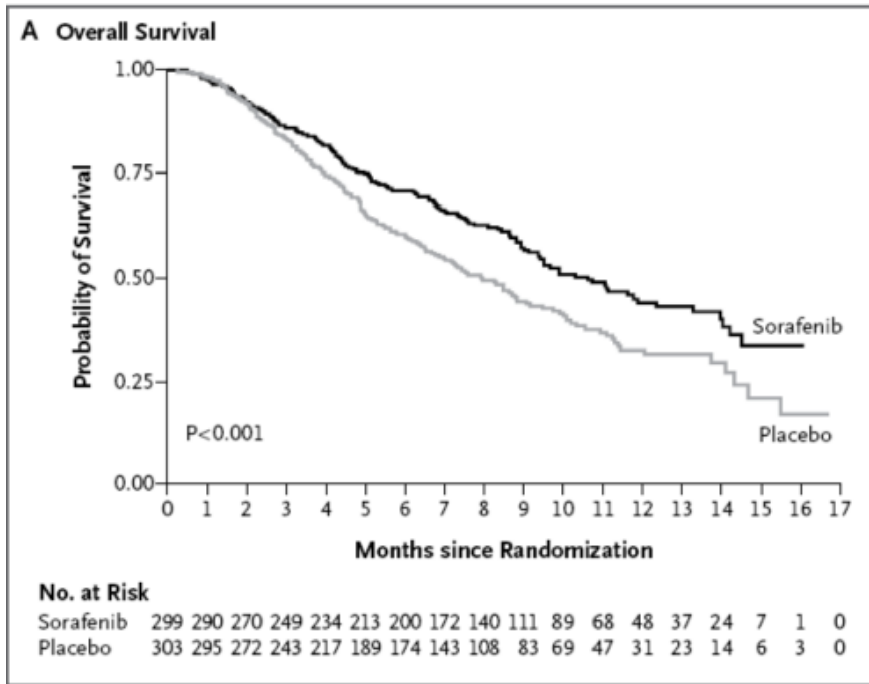


Update BCLC Classification

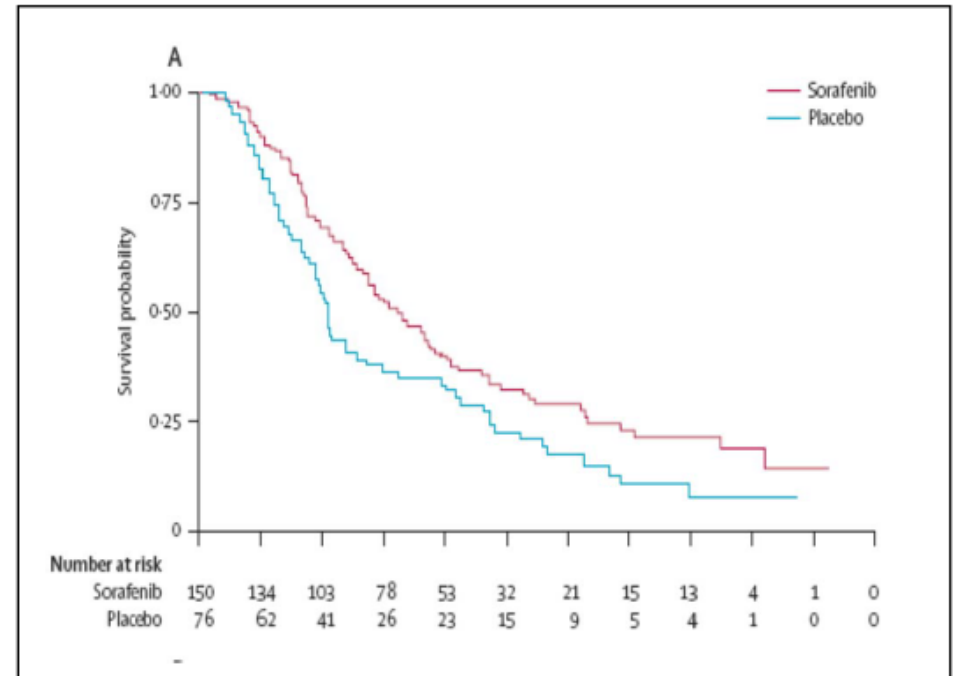
- EASL CPG, Galle et al. J Hepatol 2018 Apr 5. doi: 10.1016/j.jhep.2018.03.019



State of the Art 1st Line: Sorafenib (SHARP/Asia Pacific Trial)



OS
10.7 vs 7.9 Months



OS
6.5 vs 4.2 Months

Llovet JM et al., N Engl J Med 2008; 359:379-390
Cheng AL et al., Lancet Oncol 2009;10:25-34

Completed Phase 3 Studies

First-line (1L) Therapy

Substance + Sorafenib

Sorafenib

First-line (1L) Therapy

Substance

Sorafenib

Second-line (2L) Therapy

Substance

Placebo + BSC

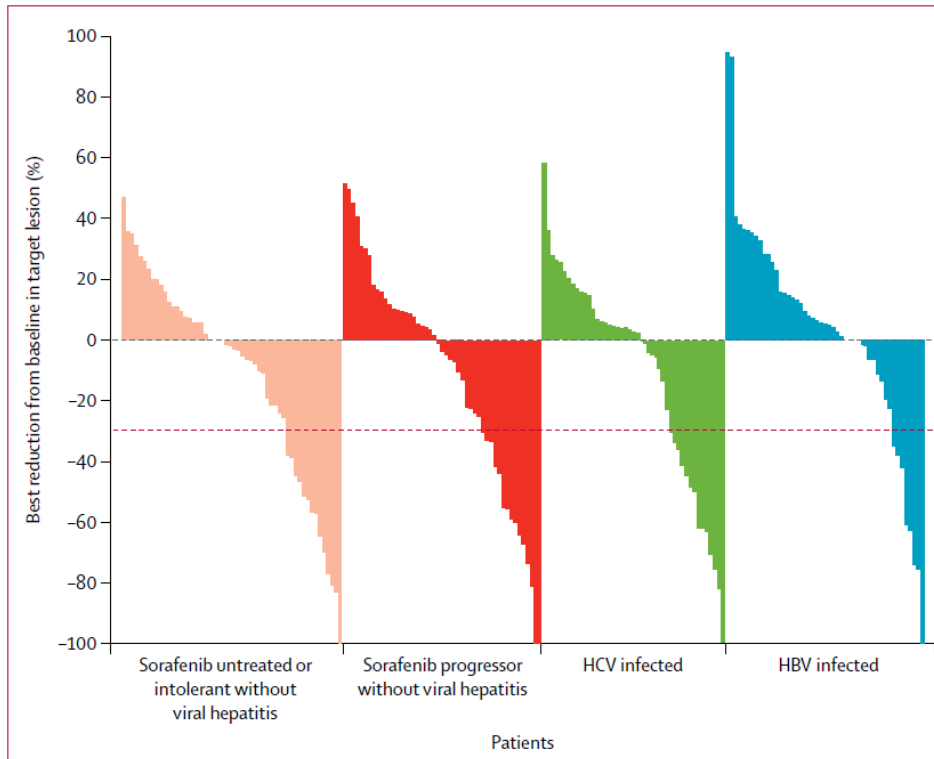
Erlotinib 2012
Doxorubicin 2016

Sunitinib 2010
Brivanib 2012
Linifanib 2013
Lenvatinib 2016
Nivolumab 2018

Brivanib 2012
Everolimus 2013
Ramucirumab 2014+2018
ADI-PEG 20 2016
Tivantinib 2017
Regorafenib 2016
Cabozantinib 2017
Pembrolizumab 2019

Nivolumab – Phase I/II 1L/2L – CheckMate 040

- *El-Khoueiry AB et al., Lancet 2017; 389:2492-2502*

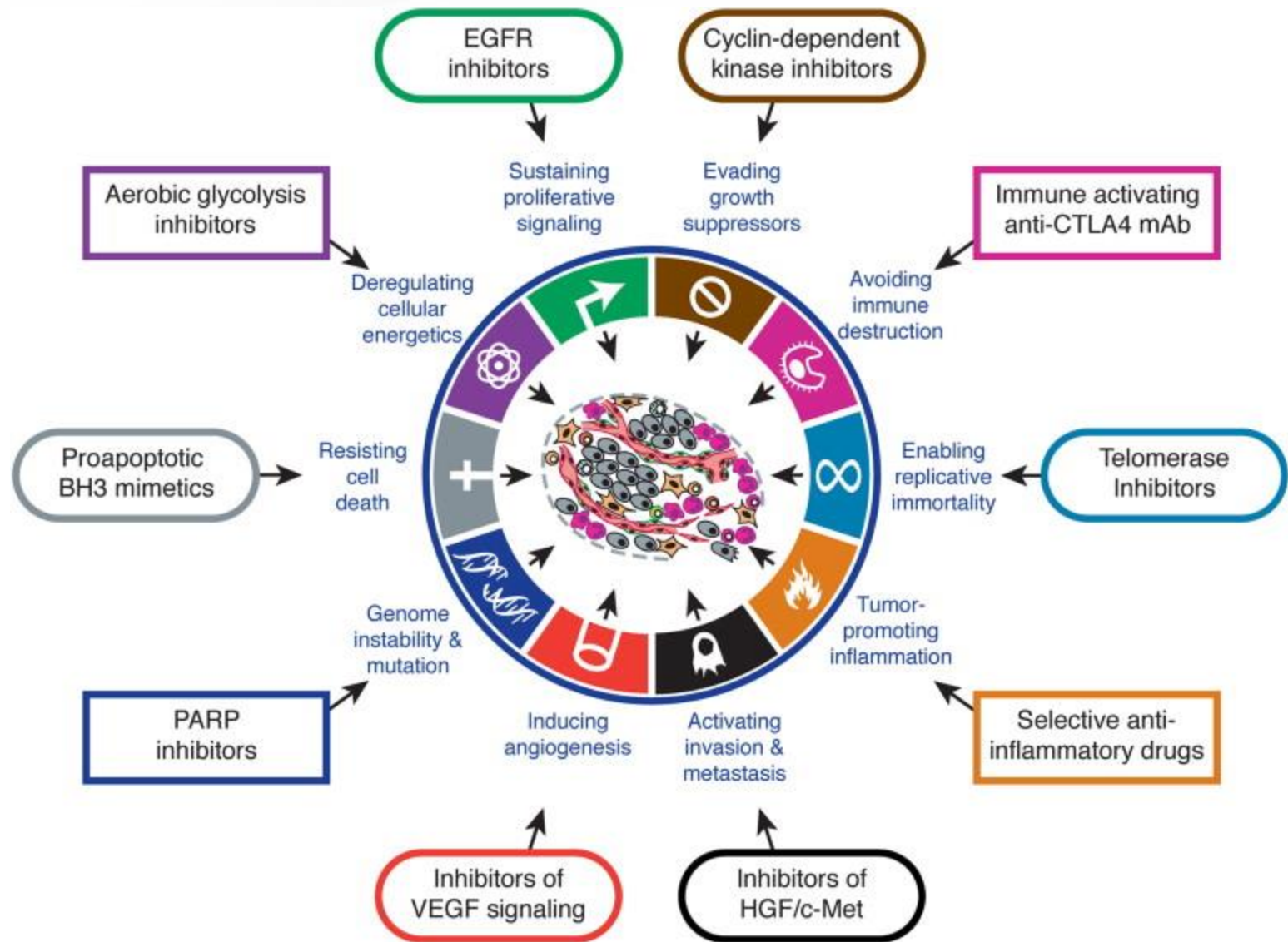


| | Escalation phase (n=44)* | Expansion phase (n=174)* |
|---------------------|-----------------------------|-----------------------------|
| PD-L1 $\geq 1\%$ † | 11 (25%) | 34 (20%) |
| Objective response | 3/11 (27%; 6–61) | 9/34 (26%; 13–44) |
| Complete response | 1 (9%) | 1 (3%) |
| Partial response | 2 (18%) | 8 (24%) |
| Stable disease | 0 | 16 (47%) |
| Progressive disease | 7 (64%) | 9 (26%) |
| Not determined | 1 (9%) | 0 |
| PD-L1 $< 1\%$ † | 33 (75%) | 140 (80%) |
| Objective response | 4/33 (12%; 3–28) | 26/140 (19%; 13–26) |
| Complete response | 2 (6%) | 2 (1%) |
| Partial response | 2 (6%) | 24 (17%) |
| Stable disease | 19 (58%) | 62 (44%) |
| Progressive disease | 8 (24%) | 46 (33%) |
| Not determined | 2 (6%) | 6 (4%) |

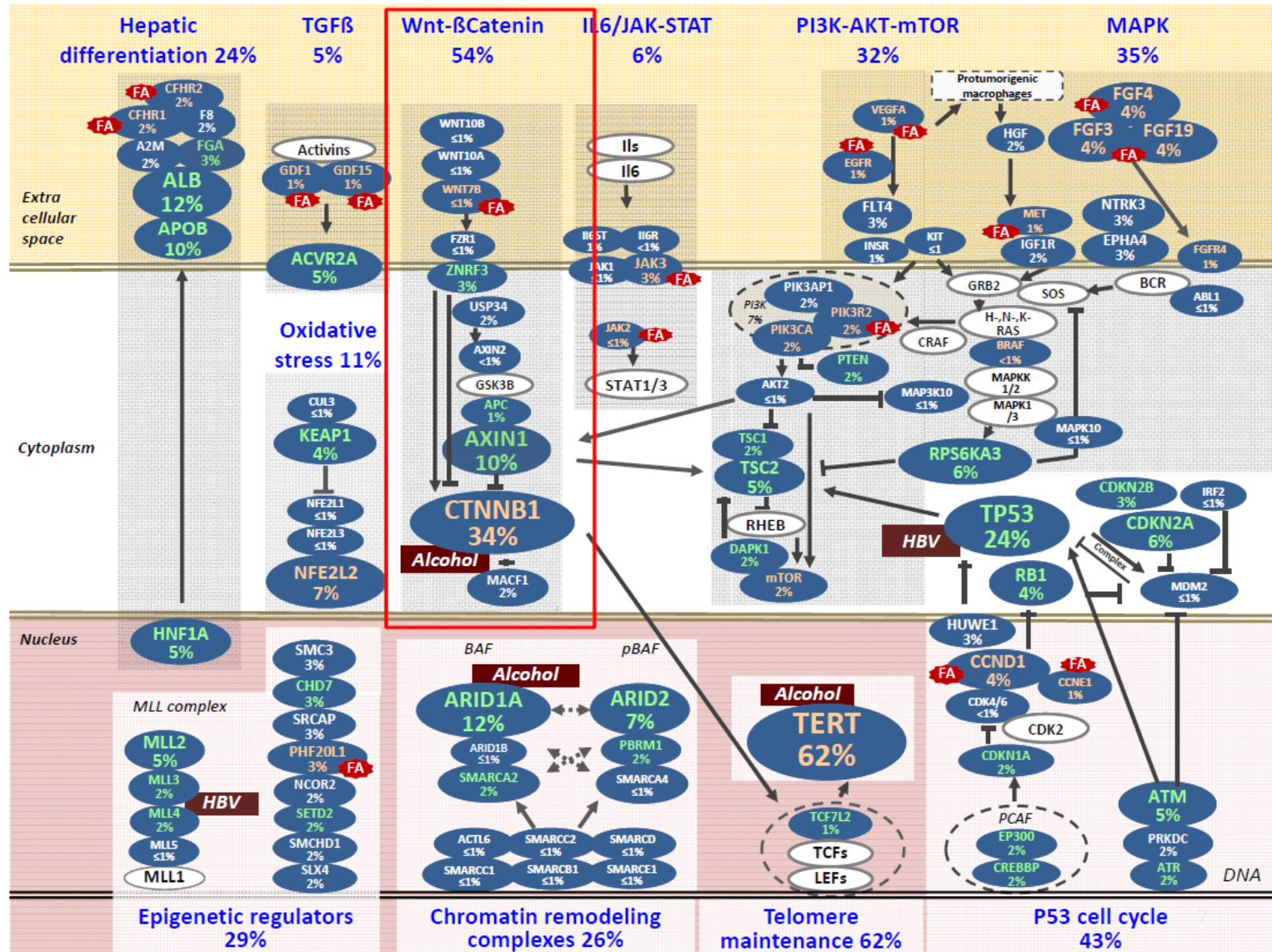
Data are n (%); n/N (%; 95% CI). PD-L1=programmed death-ligand 1.
 *Four patients in the dose-escalation phase and 40 patients in the dose-expansion phase did not have tumour PD-L1 expression data available.
 †PD-L1 membrane expression on tumour cells.

Table 5: PD-L1 expression on tumour cells and response

"Hallmarks" of Cancer



Landscape of Mutations in HCC

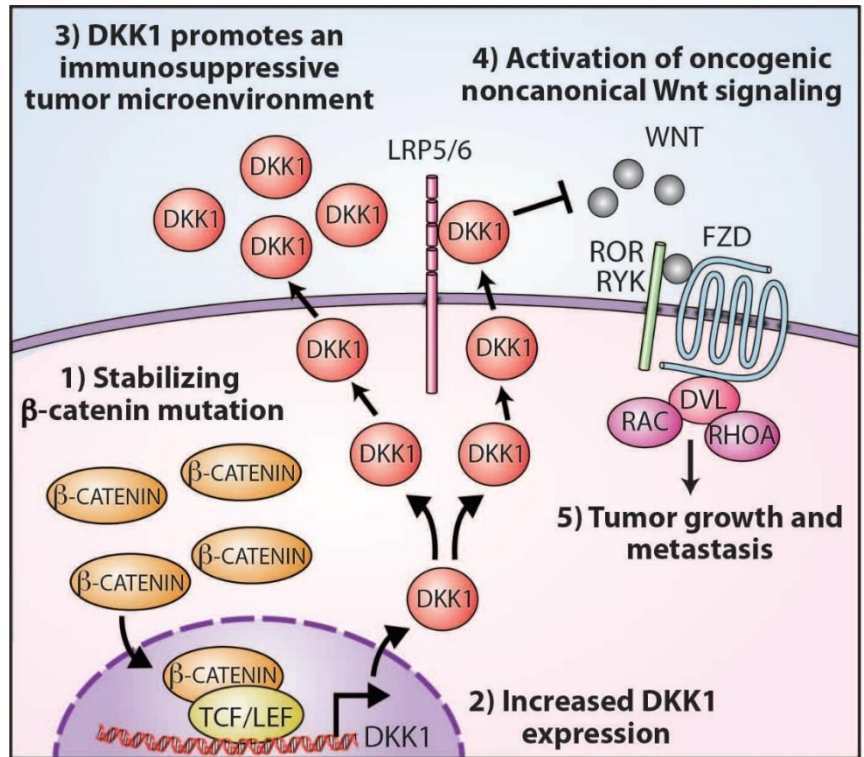


Rationale for DKN-01 Therapy in HCC

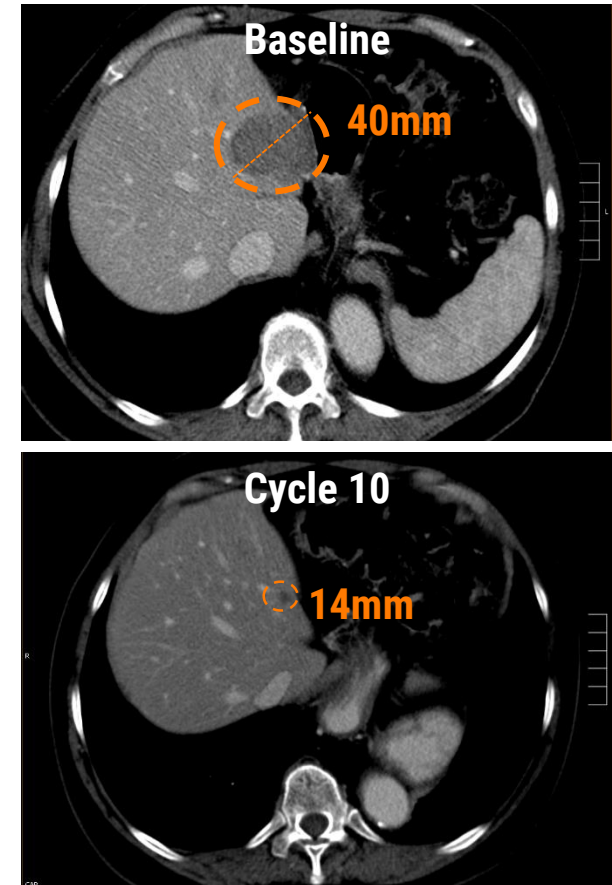
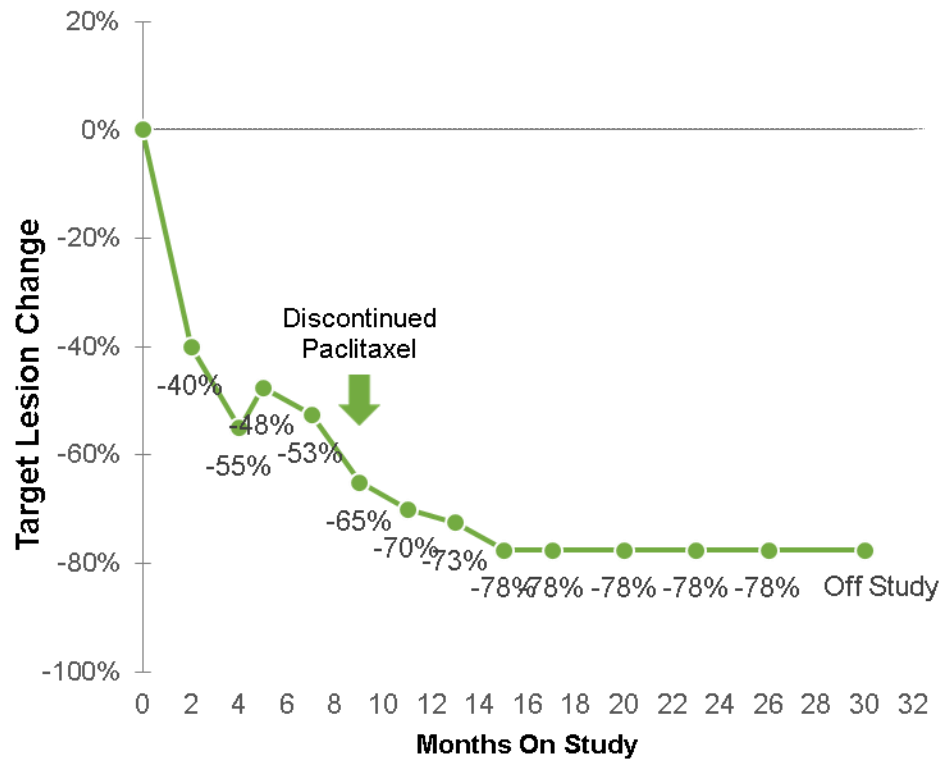
- Elevated expression of DKK1 observed in up to 70% of patients with HCC
- High DKK1 associated with a poor clinical outcome
- Elevated serum levels of DKK1 might complement current diagnostic strategies and improve identification of patients with AFP-negative HCC
- CTNNB1 mutations activating B-catenin are among the most frequent somatic events in HCC (11-37%)
- Alterations of this pathway can be considered a true driver of HCC development and progression
- Molecular targeted therapies against this pathway are particularly promising
- DKK1 modulates Wnt/B-catenin signaling

Rationale for DKN-01 Therapy in HCC

- Beta-catenin turns on production of DKK1
- DKK1 is overexpressed in cancers with beta catenin activating mutations
- Patients with mutations in beta-catenin and/or elevated levels of DKK1 have poor prognosis
- Patients with beta catenin mutations potentially more responsive to DKK1 targeted therapy

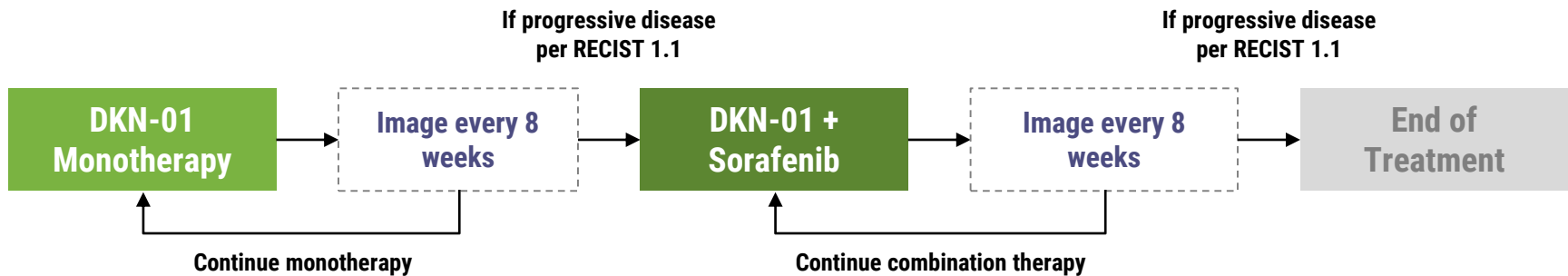


Durable DKN-01 Response in Patient with Beta-Catenin Mutation with Esophagogastric Cancer



Hepatocellular Carcinoma Study Design

- Study of patients with treatment-naïve advanced hepatocellular carcinoma with DKN-01 monotherapy and in combination with sorafenib

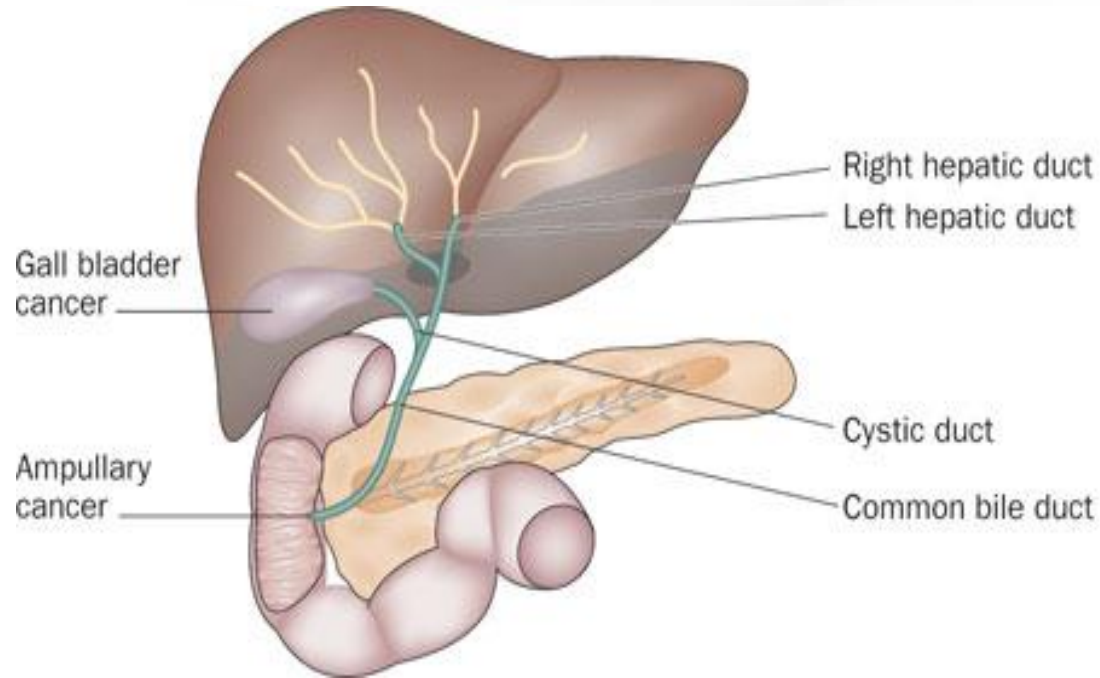


- Investigator sponsored study at 5+ sites, based at the University Medical Center of the Johannes Gutenberg-University Mainz in Germany
- Two-part study evaluating two DKN-01 dose levels (dose-escalation and dose expansion phases)
- Target sample size of 70 patients
 - Enriched for patients with Wnt pathway mutations

HCC Conclusions

- Liver cancer is an increasing health care problem
- Sorafenib is the standard of care for first line treatment in advanced stages
- Urgent and unmet clinical need for improved therapeutic strategies
- B-Catenin activation is a true molecular driver of hepatocarcinogenesis
- Targeting of the pathway by DKN-01 in enriched patient populations is highly promising

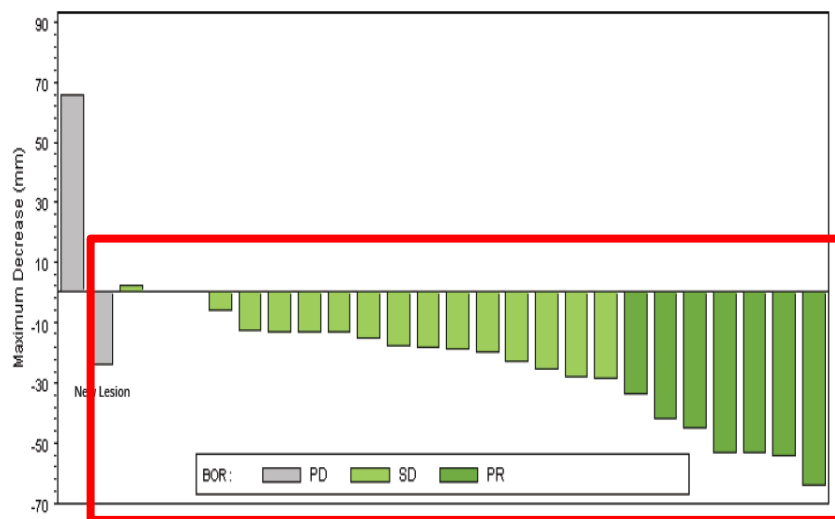
Biliary Tract Cancer Overview



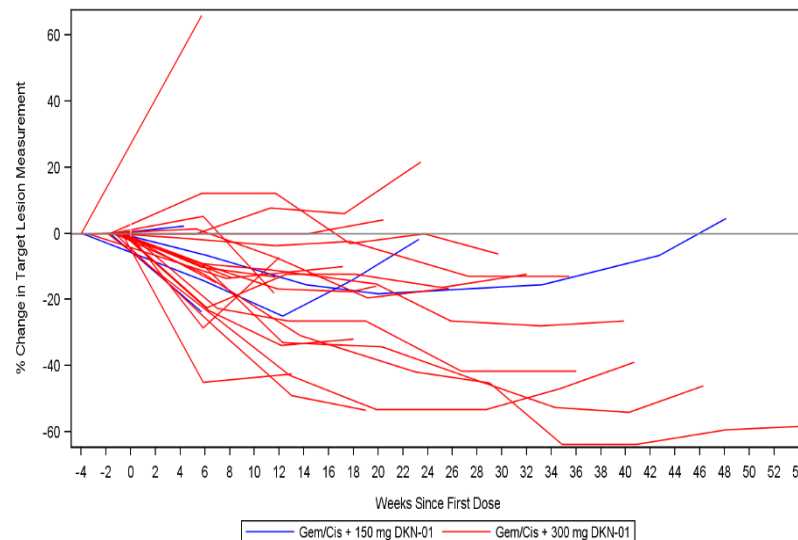
- Annual US incidence: 6,000
- Majority of cases are diagnosed with advanced stage disease
- 5 year survival less than 5%
- No approved therapies for advanced disease
- First-line therapy typically gemcitabine/cisplatin
 - Overall response rates: 19.5 to 25.5%
 - Disease control rate: 68.3 to 81.4%
 - PFS: 5.8 to 8 months

DKN-01 in Advanced Biliary Tract Cancer

ORR 31.8%, DCR 95.5%
PFS 9.4 months



DKN-01 + gemcitabine/cisplatin in treatment-naïve advanced BTC



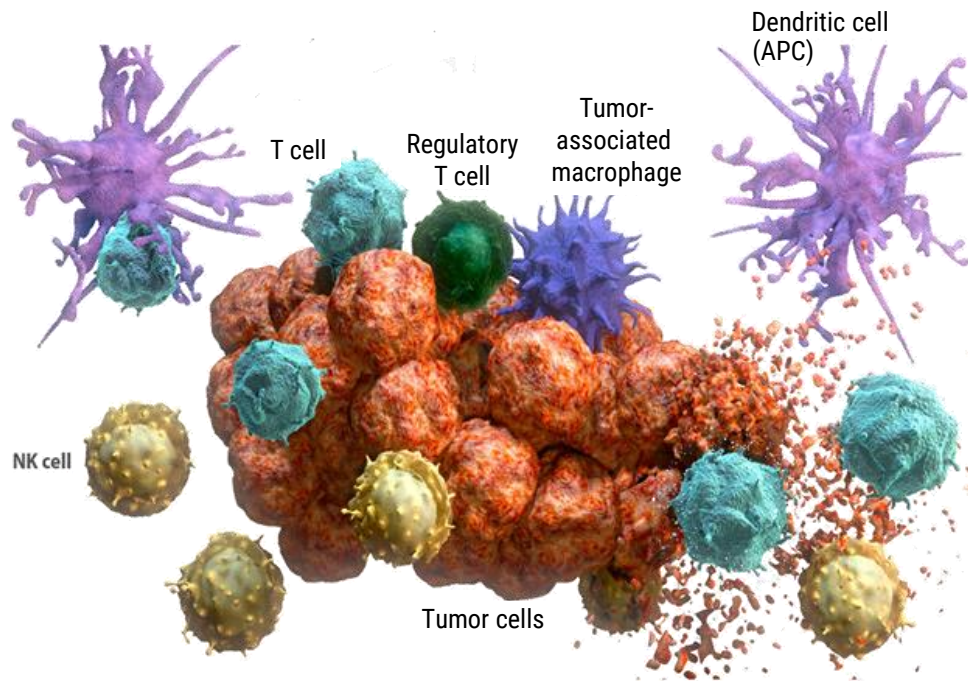
Historical gemcitabine/cisplatin studies:

- Overall response rates: 19.5 to 25.5%
- Disease control rate: 68.3 to 81.4%
- PFS: 5.8 to 8 months

Eads et al. A phase I study of DKN-01 (D), an anti-DKK1 monoclonal antibody, in combination with gemcitabine (G) and cisplatin (C) in patients (pts) for first-line therapy with advanced biliary tract cancer (BTC). ASCO 2017.

How to heat up “cold” tumors ?

Combination is key



Our next project

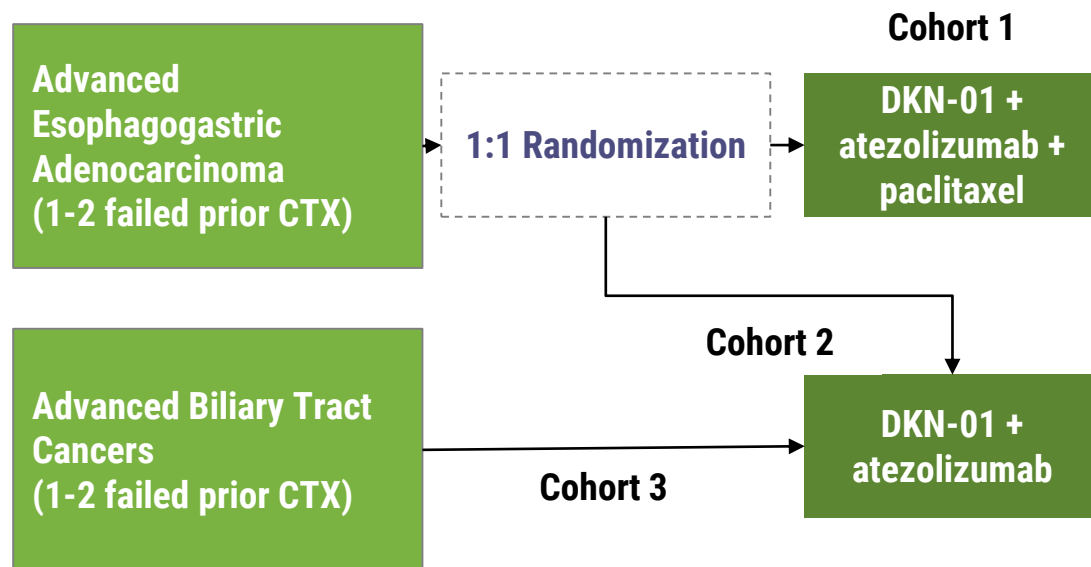
Checkpoint-Inhibitor
Atezolizumab TECENTRIQ®
atezolizumab
with DKN-01 ±
chemotherapy

leaptherapeutics



How to heat up “cold” tumors ?

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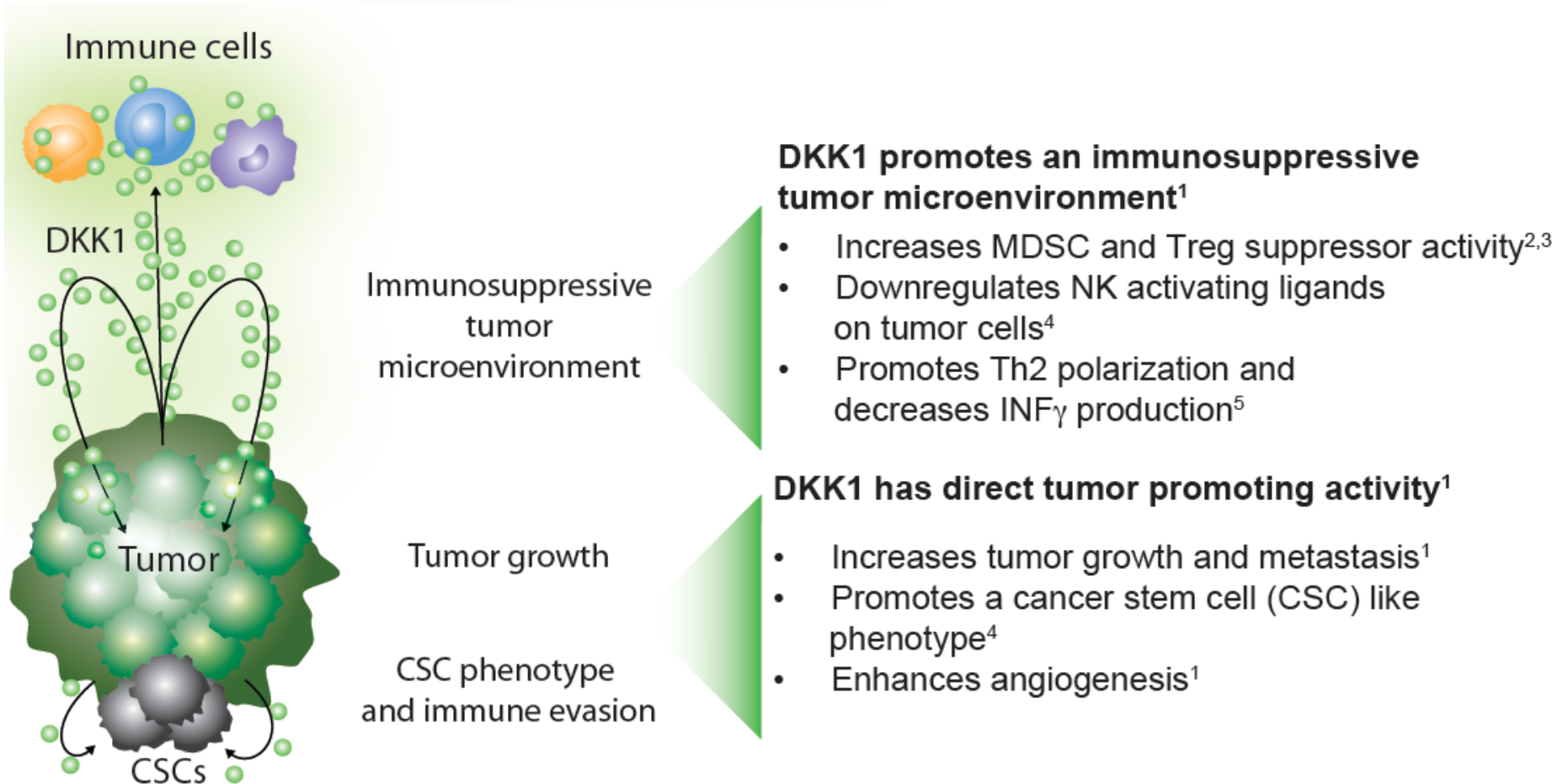
Checkpoint-Inhibitor
Atezolizumab 
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How to heat up “cold” tumors ?

Combination is key



¹Kagey and He, BJP, 2017; ²D'Amico et al., JEM, 2016;

³Chae et al., Immunology, 2017; ⁴Malladi et al., Cell, 2016; ⁵Chae et al., Immunity, 2016

Model of DKK1 Tumor Promoting Activity

Future Directions: New Molecular Subtypes in Colorectal Cancer May Predict Response to Therapies

Colorectal cancer subtypes

MSI Immune (14%)

- MSI, CIMP high, hypermethylation
- *BRAF* mutations
- Immune infiltration/activation
- Worse survival after relapse

Canonical (37%)

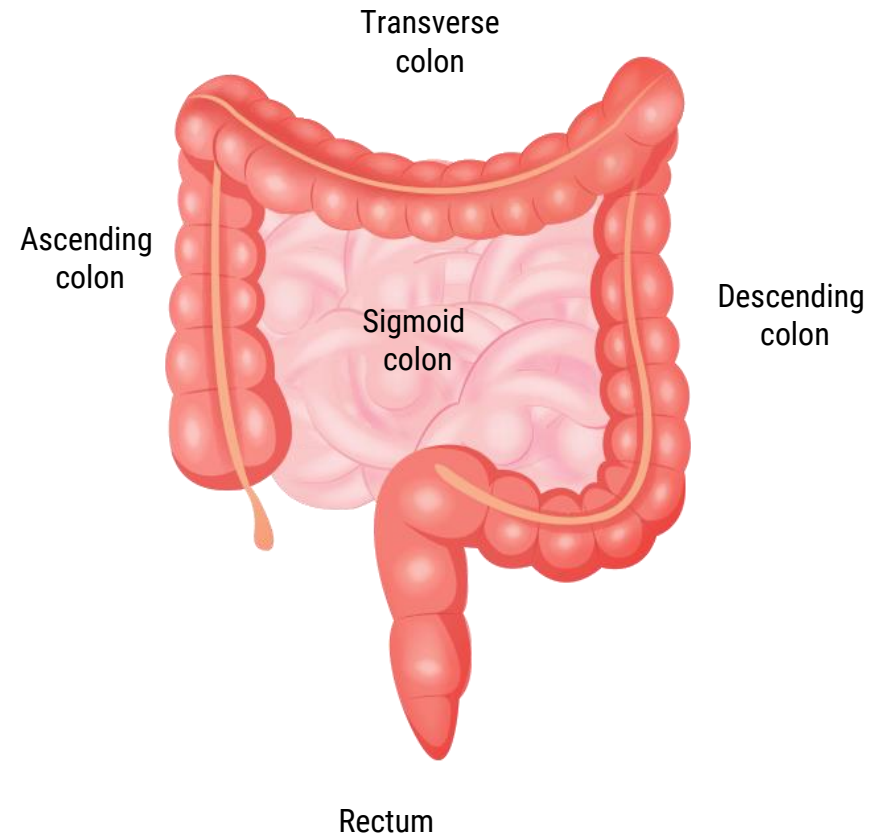
- SCNA high
- WNT, DKK and MYC activation

Mesenchymal (23%)

- SCNA high
- Stromal infiltration, TGF- β activation, angiogenesis
- Worse relapse-free and overall survival

Metabolic (13%)

- Mixed MSI status, SCNA low, CIMP low
- *KRAS* mutations
- Metabolic deregulation



BRAF, B-Raf proto-oncogene; CIMP, CpG island methylator phenotype; *KRAS*, Kirsten rat sarcoma viral oncogene homolog; MSI, microsatellite instability; MYC, avian myelocytomatosis viral oncogene homolog; SCNA, somatic copy number alterations; TGF- β , transforming growth factor beta; WNT, wingless-related integration site.

Future Directions: New Molecular Subtypes in Colorectal Cancer May Predict Response to Therapies

| Immune Subgroup | Molecular Subgroups | Escape Mechanisms | Immuno-Therapeutic Goals | Potential Approach |
|-------------------------|-----------------------------|--|---|--|
| Immunogenic | CRC hypermutated | Immune checkpoints: PD-1 axis, LAG-3, CTLA-4 | Boost intratumor CTLs | Checkpoint blockade |
| Inflammatory | CRC mesenchymal | <ul style="list-style-type: none"> Hypoxia TGF-β PD-1 axis | <ul style="list-style-type: none"> Dampen inflammation and suppression Establish normoxia Boost intratumor suppressed CTLs | <ul style="list-style-type: none"> Anti-angiogenic Anti-TGFβ Checkpoint blockade |
| Immune-neglected | CRC canonical and metabolic | Low class I MHC expression | <ul style="list-style-type: none"> Attract CTLs in tumors Bypass class I MHC presentation | <ul style="list-style-type: none"> CARs DKN-01 Bispecific antibodies |

CAR, chimeric antigen receptors; CRC, colorectal cancer; CTL, cytotoxic T-lymphocyte; CTLA-4, cytotoxic T-lymphocyte-associated protein 4; I-O, immuno-oncology; LAG3, lymphocyte-activation gene 3; MHC, major histocompatibility complex; PD-1, programmed death-1; TGF β , transforming growth factor β ; Th1, type 1 T helper cell.

Becht E et al. *Curr Opin Immunol.* 2016;39:7-13.

Future Directions: Wnt Biomarker Populations

Esophagogastric Cancer



Liver Cancer



Uterine and Ovarian Cancer



US Incidence

Esophagus: 17,000
Stomach: 28,000

Liver: 40,000
Biliary: 6,000

Endometrial: 61,000
Ovarian: 22,000

β -catenin Mutational Frequency

Gastric
6-9% of patients

Hepatocellular Carcinoma
27-36% of patients

Endometrioid
29-30% of patients

Leap Clinical Plans

Expanded ongoing
esophagogastric study

Initiating
(University of Mainz)

Ongoing study

Agenda

Introduction

Dr. Cynthia Sirard, VP, Clinical Development, Leap Therapeutics



Immunotherapy Combinations and Initial Patient Results

Dr. Samuel Klempner

Director, Precision Medicine Program, The Angeles Clinic



Esophagogastric Cancer Background and Early Clinical Studies

Dr. John Strickler

Assistant Professor of Medicine, Duke Cancer Institute



Hepatocellular Carcinoma, Biliary Tract Cancer, and Future Directions with DKN-01

Dr. Markus Möhler and Dr. Jens Marquardt

Professor and Lichtenberg Professor, University of Mainz, Germany

Q&A

Leap Therapeutics